



OFFICE OF THE CORPORATE SECRETARY

Direct Line: 8536-0540
Trunk Lines: 8891-6040 to 70
Locals: 4582/4106

March 26, 2025

PHILIPPINE DEALING & EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation

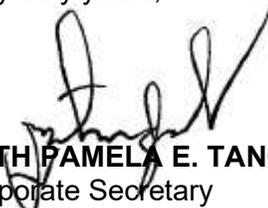
Subject: Material Information and Corporate Actions – Results of the Meeting of the Board
of Directors held on March 26, 2025 (Amended-1)

Dear Atty. Selleza:

We are pleased to furnish the Philippine Dealing & Exchange Corporation (PDEX) a copy of the amended disclosure of the Bank to the Philippine Stock Exchange, Inc. relative to the Meeting of the PNB Board of Directors held on March 26, 2025.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 8526-3131 to 70 / 8891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 26, 2025
2. SEC Identification Number
ASO96-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, President Diosdado Macapagal Boulevard, Pasay City, Metro
Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 8526-3131 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank PNB

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Meeting of the Board of Directors held on March 26, 2025

Background/Description of the Disclosure

We wish to advise the Exchange that during its special meeting held today, March 26, 2025, the PNB Board of Directors approved and confirmed the following:

1. Resignation of Mr. Florido P. Casuela as Director/President of the Bank effective April 29, 2025; and
2. Nomination of Mr. Edwin R. Bautista as a Director of the Bank for the year 2025-2026 vice Mr. Florido P. Casuela, as endorsed by the Corporate Governance and Sustainability Committee; and
3. Appointment of Mr. Edwin R. Bautista as President & CEO of the Bank effective April 29, 2025, subject to his election and qualification as a member of the Board. As of date, Mr. Bautista has 1,000 PNB shares under his name.

We trust you will take note accordingly. Thank you.

Other Relevant Information

Mr. Edwin R. Bautista joins from Union Bank of the Philippines where his 27-year career at the bank saw Union Bank become a leading digitalized bank in the country and one of the leading retail lending focused banks. Mr. Bautista also oversaw the successful acquisition and integration of Citibank Philippines' retail business into Union Bank. Mr. Bautista joined Union Bank in 1997 as Senior Vice President and has served in senior leadership roles in transaction banking, institutional banking (corporate and commercial), consumer banking, and retail banking. He began his career as a Brand Manager at Procter & Gamble. He also served as the Head of Global Transaction Banking at Citibank, Philippines. Mr. Bautista graduated from De La Salle University with a Bachelor in Science degree in Mechanical Engineering. He obtained an Advanced Management Program from Harvard Business School.

The disclosure was amended to:

1. Reflect that Mr. Casuela is also resigning as Director of the Bank effective April 29, 2025; and
2. Add additional information regarding the appointment of Mr. Bautista.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Corporate Secretary



Corporate Secretary's Office

Direct Line/Telefax No.: 8834-07-80
Trunk Lines: 8891-6040 to 70
Local: 4582

CERTIFICATION

I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation duly registered under and by virtue of the laws of the Republic of the Philippines with SEC Registration No. ASO96-005555, and with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state:

1. That I have caused this SEC Form 17-C to be prepared on behalf of PNB;
2. That I read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company, PNB, will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submission to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand on MAR 26 2025 in Pasay City, Metro Manila, Philippines.


RUTH PAMELA E. TANGHAL
Corporate Secretary

SUBSCRIBED AND SWORN to before me on MAR 26 2025 in Pasay City, affiant exhibited to me her TIN

Doc. No. 346
Page No. 67
Book No. V1
Series of 2025.


ATTY. EDGARDO V. SATUR
Notary Public for and in Pasay City
9th Floor, Legal Group, PNB Financial Center
Pres. Diosdado Macapagal Blvd., Pasay City
Commission No. 24-49 until 12-31-2025
PTR No. PC 8838576 / 01-04-2025 / Pasay City
Roll No. 34783, IBP OR No.486971 / 12-24-2024
MCLE Compliance No. VIII-0011373

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 26, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES Province, country or other jurisdiction of incorporation
6. (Use Only) Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein: Items 4 and 9

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We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

RUTH PAMELA E. TANGHAL

Corporate Secretary
Signature and Title*

March 26, 2025

Date

* Print name and title of the signing officer under the signature.
SEC Form 17-C
December 2003