



26 March 2025

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Clarification of News Report**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's (the "Company") Disclosure on Clarification of News Report entitled "Megawide returns to market with P6-B preferred shares offer" posted on Inquirer.net on 26 March 2025.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 26, 2025
2. SEC Identification Number  
CS200411461
3. BIR Tax Identification No.  
232-715-069-000
4. Exact name of issuer as specified in its charter  
N/A
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
No. 20 N. Domingo Street, Barangay Valencia, Quezon City Postal Code  
Postal Code  
1112
8. Issuer's telephone number, including area code  
(02)8655-1111
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	117,405,880
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Megawide Construction Corporation

## MWIDE

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Clarification of the News Report entitled "Megawide returns to market with P6-B preferred shares offer" posted on Inquirer.net on March 26, 2025

<b>Source</b>	Inquirer.NET
<b>Subject of News Report</b>	Megawide returns to market with P6-B preferred shares offer
<b>Date of Publication</b>	Mar 26, 2025

### Clarification of News Report

We would like to clarify that the Company disclosed a Press Release to the Philippine Stock Exchange dated 25 March 2025 entitled "Megawide gets greenlight for Series 6 Preferred Shares", which was pre-cleared with the Listings Department as part of the protocol. The said document did not include any details of the redemption such as the redemption dates.

The Terms of the Offering, including the optional redemption dates for Series 6A, 6B, and 6C during the third, third, and fifth years, respectively, are specified in the Final Prospectus dated 21 March 2025 available in the Company's website.

Any discrepancy of the quoted news article with the Final Prospectus should be the responsibility of Inquirer.net - an independent news body. The Company and the syndicate does not exercise control over Inquirer.net's editorial content.

### Other Relevant Information

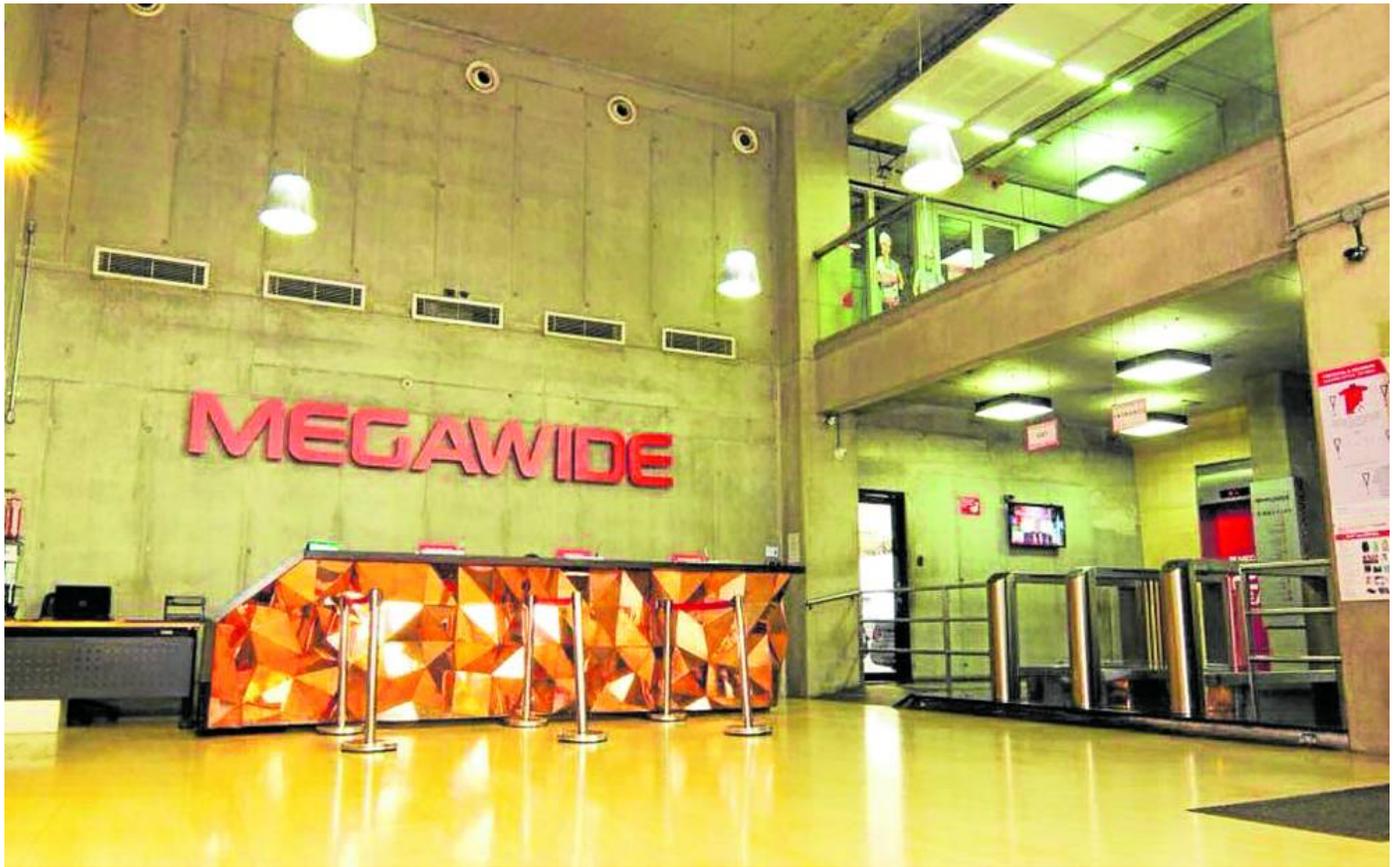
None.

### Filed on behalf by:

<b>Name</b>	Melissa Ester Chavez-Dee
<b>Designation</b>	Corporate Secretary/Corporate Information Officer

# Megawide returns to market with P6-B preferred shares offer

[Meg J. Adonis](#)



Megawide returns to the market with P6-billion preferred shares offer.

MANILA, Philippines – Megawide Construction Corp. is all set to return to the local capital market after moving past the final regulatory hurdle needed to raise up to P6 billion from its preferred shares offer.

The Edgar Saavedra-led company on Tuesday said the Securities and Exchange Commission had issued it a permit to sell 60 million perpetual series 6 preferred shares at P100 each. These will be offered from March 26 to April 4, with listing scheduled on April 14.

*Article continues after this advertisement*

“The initial results of the book building were very encouraging and indicate a strong vote of confidence in Megawide’s long-term prospects,” said Jez Dela Cruz, the group’s chief financial officer.

**READ: [PSE clears P6-B Megawide preferred shares offer](#)**

The offer consists of: series 6A shares with a dividend rate of 7.6283 percent, series 6B at 7.9606 percent and series 6C at 8.2993 percent.

It has a base offer of P3 billion and an oversubscription option of up to P3 billion in case of high demand.

Holders of preferred shares are not given voting rights, although they are prioritized during dividend payouts. While the shares are perpetual, Megawide has the option to redeem during the fifth, seventh or 10th year, depending on the batch.

*Article continues after this advertisement*

Duterte family to visit detained patriarch on his birthday – VP Duterte

According to Dela Cruz, proceeds raised from the offer will be used to refinance Megawide’s series 4 preferred shares, bankroll the pipeline projects of its real estate arm and fund general corporate purposes.

PNB Capital and Investment Corp., RCBC Capital Corp. and Security Bank Capital Investment Corp. were tapped as joint issue managers, joint lead underwriters and joint bookrunners.

*Article continues after this advertisement*

P1.8-B capital spending

Saavedra, president and CEO of Megawide, earlier said they would earmark P1.8 billion in capital outlays this year, half of which would go to PH1 World Developers Inc., the group's property venture.

PH1 recently rolled out P14 billion worth of projects, including Lykke Kondo in Pasig City, and the third tower of One Lancaster Park and its Southscapes horizontal development in Cavite province.

The first two towers of One Lancaster Park have so far posted a 96-percent and 60-percent takeup, respectively. The newly-launched third tower is 30-percent sold, PH1 said.

Meanwhile, the other half of Megawide's planned capital expenditure will go to its construction business, its main revenue driver.

In the first nine months of 2024, Megawide's net profit surged by 69 percent to P562 million due to gains from government-led infrastructure projects and renewable energy capacity expansion.

Its top line likewise rose by 7.2 percent to P16.3 billion. The construction segment did the heavy lifting for Megawide and contributed 96 percent to overall revenues at P15.5 billion.