



March 26, 2025

**Philippine Dealing & Exchange Corp.**  
29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: ATTY. SUZY CLAIRE R. SELLEZA  
Head, Issuer Compliance and Disclosure Department

Subject: Clarification of News Article

Dear Atty. Selleza:

This is in kind reply to the correspondence by the Philippine Dealing and Exchange Corp. ("PDEX") requesting for clarification on the news report dated March 26, 2025, titled "Converge says Starlink partnership may boost enterprise revenue by up to 10%" posted by Business World, which reported in part that:

*"CONVERGE ICT SOLUTIONS, Inc. said it projects a 5%–10% increase in enterprise revenue through its collaboration with Elon Musk's Starlink.*

*On Tuesday, the listed fiber-optic network operator announced its partnership with Starlink to extend broadband access to remote areas, strengthening enterprise connectivity nationwide.*

*"For the enterprise business, that is where we will see the impact [of this collaboration]. This is how we will serve our clients. This will improve our revenue side easily by 5–10%," Converge Chief Executive Officer Dennis Anthony H. Uy told reporters.*

*"The agreement we started signals the turning point of the enterprise business, which will be able to serve many more enterprises within the satellite solution," Mr. Uy said.*

*Converge is among the few companies in the country authorized to resell Starlink services, Mr. Uy said, adding that the company targets to resell approximately \$4 million worth of Starlink kits.*

*Starlink, a satellite internet service of Space Exploration Technologies Corp. (SpaceX), continues to expand its satellite network to provide high-speed broadband to rural and remote areas, according to its website.*

We confirm that this tie-up to resell Starlink in the Philippines will contribute to Converge's FY2025 guidance as reported in our 4Q/2024 Full Year Results disclosure posted in March 17, 2025. We look to grow our consolidated revenues by 14-16% this year through sales execution, product innovation, and collaborations similar to the one detailed in the article.

Very truly yours,

**CONVERGE INFORMATION AND  
COMMUNICATIONS TECHNOLOGY  
SOLUTIONS, INC.**



Owen Kieffer D. Ocampo  
Investor Relations Officer

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**About Converge ICT Solutions, Inc.**

Converge Information and Communications Technology Solutions, Inc. (PSE:CNVRG) is the leading pure fiber data network and internet service provider in the country. It is the first to run a pure end-to-end fiber internet network, providing Filipinos simple, fast, and reliable internet connection. Converge is ISO 9001 and CE2.0 Certified.