



SM INVESTMENTS

March 26, 2025

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

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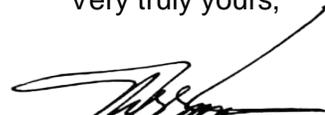
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 245,000 common shares for a total amount of Php196,268,505.00. Details of the transaction dated 25 March 2025 are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
2025-03-25	50,000	795.00

Thank you.

Very truly yours,



**Elmer B. Serrano**  
*Corporate Secretary*