



20 March 2024

PHILIPPINE STOCK EXCHANGE, INC. (PSE)
6/F Philippine Stock Exchange Tower
5th Avenue Bonifacio Global City
Taguig City. 1630 Philippines

Attention: **Mr. Ramon S. Monzon**
President/CEO

Subject: **Letter Explanation on the news article posted in Inquirer.net**

We write in connection with the correspondence posted in PSE EDGE requiring **Citicore Energy REIT Corp.** ("CREIT" or the "Company") to clarify and/or confirm the following statements quoted in the news article posted in Inquirer.net entitled "BIZ BUZZ: Blue chip to take a bite of CREIT", where it was reported that:

"This blue chip conglomerate, one of the country's largest, is actively shopping for 'green' assets as part of global efforts to make the transition to a low-carbon future.

Looking at its shopping cart, the local business powerhouse is in the thick of discussions to buy a significant stake in Citicore Energy REIT Corp. (CREIT), which had brought to the local stock market the first renewable energy-themed real estate investment trust in 2022.

In the coming days or weeks, Biz Buzz gathered from reliable sources that a deal for the blue chip to buy a little less than 30 percent stake in CREIT may be sealed with the group of tycoon Edgar Saavedra, who chairs both CREIT and Megawide Construction Corp.

...."

We would like to inform the PSE that the Company has not made any official statements to the media. The Company shall endeavor to submit proper and timely disclosure to the PSE upon the completion or consummation of any material transaction involving the Company.

We trust that the foregoing explanation sufficiently addresses your requirements.

Sincerely yours,

Citicore Energy REIT Corp. (CREIT)

By:


DANICA C. EVANGELISTA
Corporate Secretary