



24 March 2025

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's (the "Company") Press Release dated 24 March 2025 with regard to the Company's receipt of the Permit to Sell for its Series 6 Preferred Shares Offering from the Securities and Exchange Commission (SEC) on 24 March 2025.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 24, 2025

2. SEC Identification Number

CS200411461

3. BIR Tax Identification No.

232-715-069-000

4. Exact name of issuer as specified in its charter

Megawide Construction Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 20 N. Domingo Street, Barangay Valencia, Quezon City

Postal Code

1112

8. Issuer's telephone number, including area code

(02) 8655-1111

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	117,405,880

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate*

disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## Megawide Construction Corporation MWIDE

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Press Release of Megawide Construction Corporation entitled "Megawide gets greenlight for Series 6 Preferred Shares" dated 24 March 2025.

### Background/Description of the Disclosure

Megawide Construction Corporation ("Megawide" or the "Company") received the Certificate of Permit to Offer Securities for Sale ("Permit to Sell" or "PTS") of its Series 6 Preferred Shares Offering from the Securities and Exchange Commission (SEC) on 24 March 2025.

With the PTS, the Company and the syndicate can commence with the public offer period, which will run from 26 March – 04 April 2025, and a targeted Listing Date on 14 April 2025. PNB Capital and Investment Corp., RCBC Capital Corp., and Security Bank Capital Investment Corporation were the Joint Issue Managers, Joint Lead Underwriters, and Joint Bookrunners for the exercise.

### Other Relevant Information

None.

### Filed on behalf by:

<b>Name</b>	Melissa Ester Chavez-Dee
<b>Designation</b>	Corporate Secretary/Corporate Information Officer

## PRESS RELEASE

24 March 2025

### Megawide gets greenlight for Series 6 Preferred Shares

Megawide Construction Corp. (Megawide or the Company) received the Permit to Sell (PTS) for its Series 6 Preferred Shares Offering from the Securities and Exchange Commission (SEC) on March 24, 2025.

With the PTS, the Company and the syndicate can commence with the public offer period, which will run from March 26 – April 4, 2025, and a targeted Listing Date on April 14, 2025. PNB Capital and Investment Corp., RCBC Capital Corp., and Security Bank Capital Investment Corporation were the Joint Issue Managers, Joint Lead Underwriters, and Joint Bookrunners for the exercise.

“We are very thankful to the regulatory bodies for giving us the greenlight to proceed with this offering. We are also grateful to the syndicate for working tirelessly, amid prevailing market conditions, to ensure that we complete all the requirements within the prescribed timetable and secure this go signal,” said Edgar Saavedra, Chairman and CEO of Megawide.

Based on the Prospectus, the Series 6 Preferred Shares fetched dividend rates of 7.6283%, 7.9606%, and 8.2993% for the Series 6A, 6B, and 6C, respectively.

“The initial results of the book building were very encouraging and indicate a strong vote of confidence in Megawide’s long-term prospects. We intend to use the proceeds from the offer to refinance our Series 4 preferred shares, fund our growth projects particularly in real estate, and for general corporate purposes.” said Jez dela Cruz, Megawide’s Group Chief Financial Officer.

The Company’s real estate development arm PH1 World Developers, Inc. (PH1) is targeting next wave cities, such as Cavite, where the healthy end-user demand is being complemented by an improving public transport network. Megawide is constructing the Cavite Bus Rapid Transit (BRT) Project, which will traverse several cities in the province, including Imus and Trece Martires. This key infrastructure is expected to help thousands of residents and commuters in the Cavite area to connect to key districts in Metro Manila via a dedicated line through the Paranaque Integrated Terminal Exchange (PITX).

Megawide remains to be a key player in the industry with a healthy construction order book of P43.5 billion as of end-December 2024.

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#### ABOUT MEGAWIDE

*Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Paranaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.*