



March 20, 2024

PHILIPPINE DEALING AND EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City
Attention: Mr. Antonino A. Nakpil
President & CEO

Subject: Vista Land & Lifescapes, Inc.: **Clarification of News Report**

Gentlemen:

We reply to the letter of the Philippine Dealing and Exchange Corporation of even date requesting confirmation of the news article entitled “Vista Land secures loan from Japan bank” published in The Manila Times on March 20, 2024¹, it was reported in part that:

“VILLAR-LED Vista Land & Lifescapes, Inc. has secured a P2.0 billion loan from the Manila branch of Japanese banking giant Sumitomo Mitsui Banking Corp. (SMBC).

Loan proceeds will be used to fund capital expenditures, refinancing, and other general corporate purposes, the real estate developer said in a statement on Tuesday.

Further details about the transaction were not immediately made available.

Present at the signing ceremony were Vista Land President and Chief Executive Officer Manuel Paolo Villar and Vista Land Chief Finance Officer Brian Edang, as well as key executives from SMBC.

SMBC, which holds a minority stake in Rizal Commercial Banking Corp., forged a partnership with the Philippine Economic Zone Authority earlier this year to help attract more Japanese investors into the country.

¹ <https://www.manilatimes.net/2024/03/20/business/corporate-news/vista-land-secures-loan-from-japan-bank/1937612>

As of end-September last year, meanwhile Vista Land had launched nearly 30 projects with an estimated project value of P40 billion, concentrating on maximizing prime land.

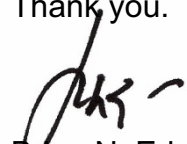
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We confirm that the foregoing article is substantially correct. Please also note however that any forward-looking statements included in the article are not a guarantee of future performance and involves a number of known and unknown risks, uncertainties and other factors that could cause the actual performance, financial position or results of operations of Vista Land & Lifescapes, Inc. and its subsidiaries to be materially different from any future performance, financial condition of operations implied by such forward-looking statements

Thank you.

A handwritten signature in black ink, appearing to read 'B. Edang', with a horizontal line extending to the right.

Brian N. Edang
Officer-in-Charge