



24 March 2025

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

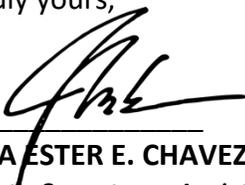
Re: **Redemption of Security**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Notice of Redemption of Security for its Series 4 Preferred Shareholders of record date as of 10 April 2025 with Redemption Date of 29 April 2025.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 24, 2025
2. SEC Identification Number  
CS200411461
3. BIR Tax Identification No.  
232-715-069-000
4. Exact name of issuer as specified in its charter  
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
No. 20 N. Domingo Street, Barangay Valencia, Quezon City  
Postal Code  
1112
8. Issuer's telephone number, including area code  
(02)8655-1111
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	117,405,880
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Megawide Construction Corporation

## MWIDE

**PSE Disclosure Form 4-21 - Redemption of Security**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Redemption of Series 4 Preferred Shares

### Background/Description of the Disclosure

On March 24, 2025, the Board of Directors of Megawide approved the redemption of its Series 4 Preferred Shares with stock symbol MWP4, on 29 April 2025, or three and a half (3.5) years after its listing date on 29 October 2021.

<b>Date of Approval by Board of Directors</b>	Mar 24, 2025
<b>Record Date, if applicable</b>	Apr 10, 2025
<b>Redemption Price</b>	PhP100.00
<b>Redemption Period</b>	N/A
<b>Redemption Date</b>	Apr 29, 2025

### Effects on the capital structure

#### Issued Shares

Type of Security/Stock Symbol	Before	After
MWIDE	2,399,426,127	2,399,426,127
MWP	40,000,000	40,000,000
MWP2A	26,220,130	26,220,130
MWP2B	17,405,880	17,405,880
Series 3 Preferred (Unlisted)	45,000,000	45,000,000
MWP4	40,000,000	40,000,000
MWP5	15,000,000	15,000,000

#### Outstanding Shares

Type of Security/Stock Symbol	Before	After
MWIDE	2,013,409,717	2,013,409,717
MWP	0	0
MWP2A	0	0
MWP2B	17,405,880	17,405,880

Series 3 Preferred (Unlisted)	45,000,000	45,000,000
MWP4	40,000,000	0
MWP5	15,000,000	15,000,000

#### Treasury Shares

Type of Security/Stock Symbol	Before	After
MWIDE	386,016,410	386,016,410
MWP	40,000,000	40,000,000
MWP2A	26,220,130	26,220,130
MWP2B	0	0
Series 3 Preferred (Unlisted)	0	0
MWP4	0	40,000,000
MWP5	0	0

#### Listed Shares

Type of Security/Stock Symbol	Before	After
MWIDE	2,399,416,127	2,399,426,127
MWP	40,000,000	40,000,000
MWP2A	26,220,130	26,220,130
MWP2B	17,405,880	17,405,880
Series 3 Preferred (Unlisted)	0	0
MWP4	40,000,000	40,000,000
MWP5	15,000,000	15,000,000

<b>Effect(s) on foreign ownership level, if any</b>	The effect of the redemption will decrease the number of foreign shareholders of Megawide's preferred shares
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<b>Other Relevant Information</b>
Upon redemption, the Series 4 Preferred Shares shall be considered retired.

#### Filed on behalf by:

<b>Name</b>	Melissa Ester Chavez-Dee
<b>Designation</b>	Corporate Secretary/Corporate Information Officer

## NOTICE OF REDEMPTION OF SERIES 4 PREFERRED SHARES

Dear Shareholder,

We write to notify you that Megawide Construction Corporation ("Megawide") is redeeming the Series 4 Preferred Shares it issued on October 29, 2021 ("MWP4") at a redemption price of One Hundred Pesos (PhP100.00) per share (the "Redemption Proceeds"), in accordance with the terms and conditions of the issuance of the MWP4 as provided in its Prospectus dated October 8, 2021.

The redemption of the MWP4 shall take effect on April 29, 2025, or three and a half (3.5) years from its listing date. The Redemption Proceeds shall be paid in check on April 29, 2025 to the relevant shareholders of record as of April 10, 2025 (the "Shareholders").

### RELEASE OF THE REDEMPTION PROCEEDS

The checks issued for the Redemption Proceeds shall be available for release beginning on April 29, 2025 from 9:00 A.M. to 5:00 P.M., at:

#### **PROFESSIONAL STOCK TRANSFER, INC. ("PSTI")**

Address: 10th Floor, Telecom Plaza Building  
316 Sen. Gil Puyat Avenue, Makati City

Contact Persons: **Ms. Hilda R. Amion** –  
[hilda.amion@professionalstocktransfer.com](mailto:hilda.amion@professionalstocktransfer.com)  
**Ms. Edelyn S. Jimeno** –  
[edelyn.jimeno@professionalstocktransfer.com](mailto:edelyn.jimeno@professionalstocktransfer.com)

Telephone No. (+632) 8687-40-53

Fax No. (+632) 8687-27-33

### DOCUMENTARY REQUIREMENTS

The checks for the Redemption Proceeds shall only be released to the Shareholder upon the submission and verification of three (3) original copies of the following requirements:

#### **a. For individual shareholders:**

- the original MWP4 stock certificate, duly endorsed to Megawide by the Shareholder;
- photocopies of two (2) valid government issued identification documents ("IDs") of the Shareholder, with his/her specimen signature;



- if the Shareholder has designated an attorney-in-fact to endorse the MWP4 stock certificate and/or receive the check for the Redemption Proceeds:
  - duly notarized Special Power of Attorney in accordance with **Annex “A”** herein; and
  - photocopies of two (2) valid government issued identification documents of the attorney-in-fact, with his/her specimen signature;
- signed Acknowledgement and Quitclaim in accordance with **Annex “B”** herein.

**Note:**

\* For stock certificates issued under the names of several stockholders as “and/or”, the signing shareholder declares under the penalty of perjury that his/her co-shareholders are still living.

\* For stock certificates issued under the name of several shareholders as “and”, each shareholder must sign all the documentary requirements.

**b. For corporate Shareholders:**

- the original MWP4 stock certificate, duly endorsed to Megawide by the corporation’s authorized signatories;
- duly issued Secretary’s Certificate or Board resolution designating the authorized signatories of the corporation, with their respective specimen signatures;
- photocopies of two (2) valid government issued IDs of each authorized signatory and the corporate secretary, with their respective specimen signatures;
- copies of the following documents of the corporation, which have been certified to be true by its corporate secretary;
  - Certificate of Incorporation;
  - latest Articles of Incorporation;
  - latest By-Laws; and
  - latest General Information Sheet;
- Signed Acknowledgement and Quitclaim in accordance with **Annex “B”** herein.

**LOST ORIGINAL STOCK CERTIFICATES**

In case the original MWP4 stock certificate is lost, stolen, or destroyed, the Shareholder must submit a duly notarized affidavit, in three (3) original copies, setting forth the circumstances as to how the certificate was lost, stolen, or destroyed, the number of shares, stock certificate number/s, and other necessary information or pieces of evidence.

Additionally, Megawide shall publish a Notice of Loss in a newspaper of general circulation where it has its principal office, once a week for three (3) consecutive weeks at the expense of the Shareholder. Megawide shall release the check upon full

compliance with Section 72 of the Revised Corporation Code and other applicable legal requirements, as well as the full payment of the Shareholder of a transfer fee for the lost certificate and the cost of the publication of the Notice of Loss.

### **SCRIPLESS SHARES**

The Redemption Proceeds for the MWP4 held by participant-stockbroker or custodian bank accounts with the PCD Nominee Corporation ("PCNC"), Filipino and foreign, (the "Scripless Shares") are payable by Megawide to PCNC in clear funds on April 29, 2025. PCNC, in turn, will credit the Redemption Proceeds to the bank accounts of its participant-stockbrokers and custodian banks. Thereafter, PCNC shall inform its participant-stockbrokers and custodian banks to coordinate with the beneficial owners of the MWP4 on the release of their respective interests in the Redemption Proceeds.

### **QUERIES AND CLARIFICATIONS**

Should you have any queries regarding the redemption of the MWP4 and the release of the Redemption Proceeds, please reach out to Megawide through the following:

#### **MEGAWIDE CONSTRUCTION CORPORATION**

Address: 10th Floor, Santolan Town Plaza, 276 Colonel Bonny Serrano Avenue, San Juan, Metro Manila

Contact Person: **ATTY. MELISSA ESTER E. CHAVEZ-DEE** –  
[melissa.chavez@gulapalaw.com](mailto:melissa.chavez@gulapalaw.com)  
*Corporate Secretary*

**ATTY. PHILLIP DON G. RECENTES** –  
[phil.recentes@gulapalaw.com](mailto:phil.recentes@gulapalaw.com)  
*Assistant Corporate Secretary*

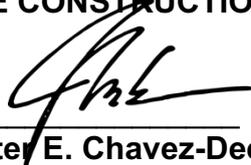
Telephone No.: (+632) 8655-1111 local 308

Thank you and we trust you find the foregoing in order.

Sincerely,

**MEGAWIDE CONSTRUCTION CORPORATION**

By:



**Melissa Ester E. Chavez-Dee**  
*Corporate Secretary*

**ANNEX "A"**

REPUBLIC OF THE PHILIPPINES)  
 ) S. S.

**SPECIAL POWER OF ATTORNEY**

I, [Name of Shareholder], of legal age, [citizenship], [single/married] with address at [\_\_\_\_\_] , hereby name, constitute, and appoint [Name of Attorney-in-fact], of legal age, [citizenship], [single/married], with address at [\_\_\_\_\_] , to be my true and lawful attorney-in-fact, in my name, place, and stead, to do any of the following acts:

1. to submit for redemption [number of Series 4 Preferred Shares] (\_\_\_\_), Series 4 Preferred Shares (the "MWP4") of Megawide Construction Corporation ("Megawide") covered by Stock Certificate/s No/s. [\_\_\_\_] and [\_\_\_\_] (the "Stock Certificates"), at a redemption price of [\_\_\_\_\_] Pesos (PhP\_\_\_\_\_.00) per share (the "Redemption Proceeds");
2. to sign, execute, submit, and deliver all documentary requirements, including to endorse the Stock Certificates in favor of Megawide, and all other papers necessary or incidental for the redemption of the MWP4 and receipt of the Redemption Proceeds;
3. to receive the check for the Redemption Proceeds; and
4. to do and perform all such other acts and things requisite or necessary to carry out the above-mentioned purposes.

**HEREBY GIVING AND GRANTING** unto my said attorney-in-fact full powers of substitution and authority to do and perform any and all other acts and things necessary and proper to be done and in about the premises, as fully to all intents and purposes, as I could lawfully do if personally present and acting in person, and hereby confirming and ratifying all that my said attorney-in-fact shall lawfully do or cause to be done by virtue of these presents.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_\_\_, in \_\_\_\_\_.

\_\_\_\_\_  
[NAME OF SHAREHOLDER]  
*Principal*

With my marital consent (if married):

\_\_\_\_\_  
[NAME OF SPOUSE OF SHAREHOLDER]



Signed in the Presence of:

\_\_\_\_\_

REPUBLIC OF THE PHILIPPINES)  
 ) S. S.

**ACKNOWLEDGMENT**

BEFORE ME, a Notary Public, for and in \_\_\_\_\_, on \_\_\_\_\_ personally appeared \_\_\_\_\_, with competent evidence of identity \_\_\_\_\_ issued on \_\_\_\_\_, at \_\_\_\_\_, known to me to be the same person who executed the foregoing Special Power of Attorney, which he/she acknowledged to me to be his/her free act and deed.

Doc No. \_\_\_\_\_;  
Page No. \_\_\_\_\_;  
Book No. \_\_\_\_\_;  
Series of 2025.



**ANNEX "B"**

REPUBLIC OF THE PHILIPPINES)  
 ) S.S.

**ACKNOWLEDGMENT AND QUITCLAIM**  
(Individual Shareholder)

I, [Name of Shareholder], of legal age, [citizenship], [single/married], with address at [\_\_\_\_\_] , after having been duly sworn in accordance with law, hereby depose and say that:

1. I have received from Megawide Construction Corporation ("Megawide"), on [\_\_\_\_\_] , the amount of [\_\_\_\_\_] Pesos] (PhP [\_\_\_\_\_] ) covered by [Name of Bank] Check No. [\_\_\_\_\_] (the "Redemption Proceeds") as full payment for the redemption of its Series 4 Preferred Shares (the "MWP4"), which is covered by Stock Certificate/s No/s. [\_\_\_\_\_] and [\_\_\_\_\_] issued in the name of [\_\_\_\_\_] , dated [\_\_\_\_\_] (the "Stock Certificates").
2. In consideration of the Redemption Proceeds, I absolutely release, completely clear, and forever discharge Megawide, and its transfer agent (Stock Transfer Service, Inc.) including their respective shareholders, directors, officers, employees, agents, and representatives from any action, cause of action, sum of money, liability, damages claims, and demands whatsoever, which in law or in equity I, my heirs, insurers, successors, and assigns hereafter may have upon or by reason of the MWP4, its redemption, and the Redemption Proceeds with the intention to completely and absolutely waive all of my rights and action, causes of action, claims and demands, of whatever nature, arising from, or in connection with the MWP4, its redemption and the Redemption Proceeds.
3. Should the Stock Certificates be issued under my name and the name of other shareholders as "and/or", I hereby declare under penalty of perjury that my co-shareholders are still living.
4. I have fully read and understood the contents of this Acknowledgment and Quitclaim, that the same reflects my true intentions, and that I am fully aware of the legal effects of executing and signing the same.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_\_\_ in \_\_\_\_\_.

\_\_\_\_\_  
**[NAME OF SHAREHOLDER/REPRESENTATIVE]**

REPUBLIC OF THE PHILIPPINES)  
 ) S. S.



**ACKNOWLEDGMENT**

BEFORE ME, a Notary Public, for and in \_\_\_\_\_, on \_\_\_\_\_ personally appeared \_\_\_\_\_, with competent evidence of identity \_\_\_\_\_ issued on \_\_\_\_\_, at \_\_\_\_\_, known to me to be the same person who executed the foregoing Acknowledgment and Quitclaim, which he/she acknowledged to me to be his/her free act and deed.

Doc No. \_\_\_\_\_;  
Page No. \_\_\_\_\_;  
Book No. \_\_\_\_\_;  
Series of 2025.



**ANNEX "B"**

REPUBLIC OF THE PHILIPPINES)  
 ) S.S.

**ACKNOWLEDGMENT AND QUITCLAIM**  
(Corporate Shareholder)

I, [Name of Shareholder], of legal age, [citizenship], [single/married], with address at [\_\_\_\_\_] , after having been duly sworn in accordance with law, hereby depose and say that:

1. I am the [position of representative] of [name of corporation] (the "Corporation"), a corporation duly organized and existing under the laws of the [Republic of the Philippines/country of incorporation], with office address at [\_\_\_\_\_].
2. I am the Corporation's duly authorized representative in relation to the redemption of the Series 4 Preferred Shares (the "MWP4") of Megawide Construction Corporation ("Megawide") pursuant to the Secretary's Certificate/Board Resolution], dated [\_\_\_\_\_].
3. I certify that the Corporation has received from Megawide, on [\_\_\_\_\_], the amount of [\_\_\_\_\_] Peso] (PhP \_\_\_\_\_), covered by [Name of Bank] Check No. [\_\_\_\_\_] (the "Redemption Proceeds"), as full payment for the MWP4 covered by Stock Certificate/s No/s. [\_\_\_\_\_] and [\_\_\_\_\_], issued in the name of [\_\_\_\_\_] date [\_\_\_\_\_].
4. In consideration of the Redemption Proceeds, the Corporation absolutely releases, completely clears, and forever discharges Megawide, and its transfer agent (Stock Transfer Service, Inc.), including their respective shareholders, directors, officers, employees, agents, and representatives from any action, cause of action, sum of money, liability, damages claims, and demands whatsoever, which in law or in equity the Corporation, its insurers, successors, and assigns hereafter may have upon or by reason of the MWP4, its redemption, and the Redemption Proceeds with the intention to completely and absolutely waive all of the Corporation's rights of action, causes of action, claims, and demands, of whatever nature, arising from, or in connection with the MWP4, its redemption and the Redemption Proceeds.
5. I have fully read and understood the contents of this Acknowledgment and Quitclaim, that the same reflects my true intentions, and that I am fully aware of the legal effects of executing and signing the same.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_\_\_ in

\_\_\_\_\_.

**[NAME OF CORPORATION]**

By:

