



SM INVESTMENTS

March 21, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

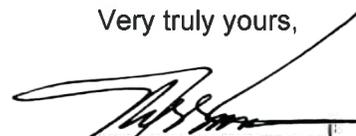
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with the cumulative number of shares purchased to date at 60,000 common shares for a total amount of Php48,553,170.00. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
2025-03-19	1,590	805.50
2025-03-19	1,380	807.00
2025-03-19	830	806.50
2025-03-19	660	807.50
2025-03-19	14,670	808.00
2025-03-19	870	808.50
2025-03-20	16,710	810.00
2025-03-20	7,380	809.00
2025-03-20	6,410	809.50
2025-03-20	1,000	808.50
2025-03-20	3,500	811.50
2025-03-20	2,000	810.50
2025-03-20	1,000	812.00
2025-03-20	1,000	811.00
2025-03-20	1,000	812.50

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary