



**SAN MIGUEL
CORPORATION**

March 19, 2024

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

By way of response to the Letter-Advice, dated March 18, 2024, we confirm that the New NAIA Infra Corp., an affiliate of San Miguel Corporation, executed on March 18, 2024 the Concession Agreement with the Department of Transportation and Manila International Airport for the rehabilitation of the Ninoy Aquino International Airport. The excerpts relating to the transaction, contained in the Letter-Advice, are concise and accurate.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer