

COVER SHEET

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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

Mr. John Nai Peng C. Ong

(Contact Person)

8831-1000

(Company Telephone Number)

0	3
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Month

1	7
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Day

(Calendar Period)

1	7	-	C	
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(Form Type)

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Month

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Day

(Annual Meeting)

(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. March 17, 2025
Date of Report
2. SEC Identification Number AS094-000088
3. BIR Tax Identification No. 003-058-789
4. SM PRIME HOLDINGS, INC.
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 7/F MOA Square, Seashell Lane cor. Coral Way, Mall of Asia Complex, Brgy. 76 Zone 10, CBP 1-A, Pasay City, Metro Manila, Philippines 1300
Address of principal office Postal Code
8. (632) 8831-1000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK, P1 PAR VALUE	28,877,996,894
DEBT SECURITIES – RETAIL BOND	152,831,040,000

11. Indicate the item numbers reported herein: ITEM # 9, LETTER B.



SM Prime Scales Up Solar Energy Capacity in 2024

(March 17, 2025, Pasay City, Philippines) - SM Prime Holdings, Inc. (SM Prime), one of Southeast Asia's largest integrated property developers, expanded its solar energy footprint in 2024, driving both operational efficiency and carbon emission reductions across its properties. The company generated 27.6 gigawatt hours (GWh) of clean energy, a 49% increase from the previous year.

The continued rollout of solar panels across SM malls and developments has further lowered the company's reliance on conventional power sources, cutting carbon emissions by 19,140.6 tons CO₂ metric tons—equivalent to taking more than 4,100 cars off the road annually.

The expansion aligns with SM Prime's broader sustainability strategy to integrate renewable energy solutions into its operations, reducing both costs and environmental impact.

In 2014, SM North EDSA became the first commercial property in the Philippines to install rooftop solar photovoltaic (PV) panels, marking the largest installation in Southeast Asia at the time.

SM Prime operates 47 malls and properties with solar installations totaling 63 megawatts (MW) of capacity. In 2025, it plans to add 20 rooftop solar PV projects to reinforce its push toward greater energy efficiency, optimizing power consumption while ensuring long-term resilience against fluctuating energy costs.

"Expanding our use of solar energy enhances the sustainability of our developments. This initiative also enables us to support the Interruptible Load Program (ILP) of the Department of Energy (DOE)," said SM Prime President Jeffrey C. Lim.

As summer drives up electricity demand, the ILP helps stabilize the grid by allowing distribution utilities and electric cooperatives to request large power consumers to use their own generator sets and power sources. Participants include malls, large businesses and factories with significant standby capacity, ensuring sufficient power supply when demand exceeds available resources.

Most SM Supermalls participate in the ILP, contributing 110MW of power during each activation. SM Prime leads the private sector in ILP contributions, with SM Mall of Asia providing the highest committed capacity at 15.92MW.

This, along with other sustainability initiatives, reinforces SM Prime's position as a leader in sustainable property development, driving its commitment to integrating green energy solutions across its portfolio.

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For further information, please contact:

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SM Prime Holdings, Inc.

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Forward-looking Statement

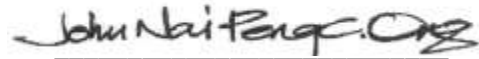
This document may contain forward-looking statements and forward-looking information that are subject to significant risks and uncertainties including, without limitation, statements relating to known and unknown risks; uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from expected future results; performance or achievements expressed or implied by forward-looking statements; our overall future business, financial condition, and results of operations, including, but not limited to financial position or cash flow; our goals for or estimates of future operational performance or results; and changes in the regulatory environment including, but not limited to, policies, decisions, and determinations of governmental or regulatory authorities. Although: (1) SM Prime Holdings, Inc. has extensive experience; and (2) the forward-looking statements may be reasonable, nothing herein should be relied upon as a commitment from SM Prime Holdings, Inc. as we cannot guarantee future events, performance or events due to various risks and uncertainties.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM PRIME HOLDINGS, INC.
Registrant

Date: March 17, 2025

A handwritten signature in black ink, appearing to read "John Nai Peng Ong", written over a horizontal line.

JOHN NAI PENG ONG
Chief Finance Officer & Corporate Information Officer