

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

- 1. 14 March 2025 Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number 3. 000-153-790-000 BIR Tax Identification Number
4. AYALA LAND, INC. Exact Name of registrant as specified in its charter
5. PHILIPPINES Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code
7. 31F, Tower One and Exchange Plaza, Ayala Avenue, Makati City Address of principal office 1226 Postal code
8. 7908-3000 Registrant's telephone number, including area code
9. Not Applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Table with 2 columns: Title of Each Class, Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding. Rows include COMMON SHARES and VOTING PREFERRED SHARES.

Indicate the item numbers reported herein : Please refer to attached letter

Re: Result of Voting Preferred Shares Conversion to Common Shares Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ayala Land, Inc. Registrant

Date : 14 March 2025

Signature of Michelle Marie T. Valbuena, Senior Compliance Manager, Office of the Corporate Secretary

* Print name and title of the signing officer under the signature.



March 14, 2025

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: Atty. Oliver O. Leonardo
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Further to our disclosures on February 24, 2022 and June 29, 2022 on the convertibility of the Voting Preferred Shares (VPS) into common shares which commenced on June 29, 2022, please be informed that an additional 43,777 VPS have been converted into common shares which were sourced from our existing listed Treasury Shares. All of the converted VPS will be retired.

As a result of the conversion, our issued and outstanding common shares and VPS are as follows:

Security	No. of Issued Shares	No. of Outstanding Shares
Common Shares	15,731,420,304	14,577,989,267
Voting Preferred Shares	13,066,494,759	12,442,448,754

The VPS holders may continue to convert their shares into common shares at a conversion ratio of 1 VPS to 1 common share at a price which shall be the higher of (i) the average closing price for the immediately preceding 30 trading days less the par value of the VPS of Php0.10 per share and (ii) the closing price immediately preceding the conversion date less the par value of the VPS of Php0.10 per share. Should the VPS holders wish to convert their shares, they should notify our conversion agent, Stock Transfer Service, Inc. at the following contact details:

Address: Unit 34-D Rufino Pacific Tower
6784 Ayala Avenue
Makati City

Tel. No.: (632) 8403-3433 or (632) 8403-2414 or 0910-2896581
Email: stsi_ayalagroups@stocktransfer.com.ph

Attention: Ms. Angelica M. Elcano or Mr. Joel S. Cortez

Very truly yours,


MARIA FRANCHETTE M. ACOSTA
Corporate Secretary