



**HOTEL101-MADRID BREAKS GROUND
CONSTRUCTION CONTRACT AWARDED TO FERROVIAL CONSTRUCTION GROUP**



Jollibee Founder and DD Co-Chairman Tony Tan Caktiong and Mang Inasal Founder and DD Chairman Injap Sia with Philippine Ambassador to Spain Philippe J. Lhuillier



The Minister of Economy, Finance and Employment of the Region of Madrid, Spain Rocio Albert Lopez-Ibor delivers her message during the Hotel101-Madrid ground breaking event

MADRID, SPAIN. On Wednesday, March 13, 2024, the 680-room Hotel101-Madrid has progressed with two milestone activities on the same day as it conducts its ground breaking ceremony and signs the construction contract with Ferrovial Construction at Valdebebas, Madrid, Spain.

The Groundbreaking Ceremony was graced by the Minister of Economy, Finance and Employment of the Region of Madrid, Spain Rocio Albert Lopez-Ibor, and the Philippine Ambassador to Spain Philippe J. Lhuillier.

Both activities of Hotel101-Madrid was led by DoubleDragon Chairman Edgar Injap Sia II, Hotel101 CEO Hannah Yulo-Luccini, and DoubleDragon Co-Chairman Tony Tan Caktiong.

The milestone event was also graced by the officers of Ferrovial Construction Group represented by Juan Luis Junguito Oppelt – Director Region Centro of Ferrovial, Belen Marquina Susin – Directoria Edificacion Madrid of Ferrovial, Manuel Angel Sanz Pecharroman – Jefe de Grupo de Obras of Ferrovial, and Equicom Group Chairman Antonio L. Go.

Ferrovial is one of the largest construction companies in Spain, and is set to commence full swing construction this April 2024, and is scheduled to be fully completed by Q4 2025, and

opening just in time for the start of the Madrid F1 Grand Prix, which happens to be located right beside Hotel101-Madrid.

The 680-room Hotel101-Madrid project set to become one of the top 5 largest hotels in Madrid, Spain, and is located in a 6,593 square-meter prime commercial property recently purchased by Hotel101 located along Avenida Fuerzas Armadas, Valdebebas, Madrid which is surrounded by major landmark buildings and is about 3 minutes walk to the Valdebebas Train Station, 4 minutes walk to IFEMA convention complex, 5 minutes walk to Real Madrid Sports Complex, and around 7 minutes to the new Madrid Barajas International Airport.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joselito L. Barrera, Jr.', with a stylized flourish at the end.

Atty. Joselito L. Barrera, Jr.
Chief Information Officer

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