



11 March 2025

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Clarification Regarding Accuracy of News Article**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation and in response to your letter dated **March 10, 2025**, Megawide Construction Corporation's ("Company") confirms the accuracy of the news article published by Business World on 10 March 2025 entitled "*Megawide says order book hit P43.5B in 2024 on P16.3-B contract wins*" ("March 10 Article").¹

We note that the March 10 Article reported, in part, that:

"LISTED infrastructure conglomerate Megawide Construction Corp. secured P16.3 billion worth of new contracts in 2024 as the company expanded its project portfolio, its chairman said.

Megawide Chairman and Chief Executive Officer Edgar B. Saavedra told BusinessWorld that the company's new contracts in 2024 were over 600% higher than the P2.3 billion secured in 2023.

The new contracts brought Megawide's order book to P43.5 billion as of end-December 2024, equivalent to two to three years' worth of revenues.

Of the total, 45% of the order book consists of internal projects within the Megawide group, 34% comprises external contracts, and 21% is allocated to infrastructure-related developments.

The company's 2024 order book reflected a slight increase from the P43.1 billion recorded in 2023.

¹ <https://www.bworldonline.com/corporate/2025/03/10/658117/megawide-says-order-book-hit-p43-5b-in-2024-on-p16-3-b-contract-wins/>



“Given our growing portfolio inside Megawide and within the larger Citicore Group, we are naturally increasing the share of internal projects in our order book,” Mr. Saavedra said.

“This strategic direction will enable us to harness synergies within the group and capture value across the entire supply chain,” he added.

xxx xxx xxx”

After reviewing the March 10 Article, we confirm that the information presented is accurate and consistent with our disclosures and ongoing plans. We note and clarify, however, that the financial figures cited are preliminary estimates pending confirmation upon the completion of the Company’s 2024 Financial Statements.

Additionally, please be informed that Atty. Teodulo San Juan, Jr. has been replaced by Atty. Melissa Ester E. Chavez-Dee as the Company’s Corporate Information Officer. In line with this, and for future email communication and correspondence to the Company, kindly remove the email addresses of Atty. Teodulo San Juan Jr., Atty. Kobe Veneracion and Atty. Isabelle Poblete from your records and instead copy the following email addresses: corporatesecretary@megawide.com.ph, melissa.chavez@gulapalaw.com, phil.recentes@gulapalaw.com, rbcabatu@megawide.com.ph, brian.go@gulapalaw.com, and juli.sibi@gulapalaw.com.

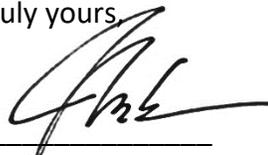
We note that the aforementioned emails of Atty. Melissa Ester E. Chavez-Dee, Atty. Phillip Don G. Recentes, Atty. Brian Jay Vincent D. Go, and Atty. Juli Ann Rosette M. Sibi were also sent to you in our previous clarification sent on 13 December 2024 and 10 March 2025.

Should there be any updates or further developments, we will ensure timely communication in accordance with regulatory requirements.

Please do not hesitate to reach out for any further clarification.

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to be "Melissa", written over a horizontal line.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*