



March 11, 2025

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

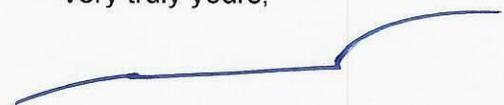
Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Articles in Business Mirror Titled: "SMC toll roads
may get nod soon"

Gentlemen:

By way of response to the Letter-Advice, dated March 10, 2025, relating to the above-captioned subject, we confirm that the following expressway projects implemented by San Miguel Holdings Corporation, a subsidiary of San Miguel Corporation, namely: (i) Northern Access Link Expressway (implemented by SMC Northern Access Link Expressway Corp.), (ii) Southern Access Link Expressway (implemented by SMC Southern Access Link Expressway Corp.), and (iii) South Luzon Expressway-Toll Road 5/Segment 1 (implemented by South Luzon Toll Road-5 Expressway, Inc.), are pending with the Toll Regulatory Board (the "Board"), as reported in the aforementioned news article. An appropriate disclosure shall be made in the event the Board issues a decision relating to the said projects.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer

Copy Furnished:
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