



10 March 2025

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Clarification Regarding Accuracy of News Article**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation and in response to your letter dated **March 7, 2025**, Megawide Construction Corporation's confirms the accuracy of the news article published by Business World on 7 March 2025 entitled "*Megawide Eyes April 14 Listing for P6-B Share Offer*" ("March 7 Article").¹

We note that the March 7 Article reported, in part, that:

**"SAAVEDRA-LED Megawide Construction Corp. is eyeing an April 14 listing on the Philippine Stock Exchange (PSE) for its P5.95-billion preferred shares offering.
The latest indicative terms as of March 5 show that the offer period will run from March 26 to April 4.*

The Philippine Stock Exchange approved the offer, according to a notice on the market operator's website on Wednesday. It also received authorization from the Securities and Exchange Commission on Feb. 25.

Megawide's issuance consists of 30 million Series 6 preferred shares, with an oversubscription option of up to 30 million additional shares, priced at P100 apiece.

The preferred shares are perpetual, cumulative, non-voting, non-participating, non-convertible, and redeemable.

¹ <https://www.bworldonline.com/corporate/2025/03/07/657749/megawide-eyes-april-14-listing-for-p6-b-share-offer/>



The company will use the net proceeds for the partial financing of pipeline projects, the redemption of shares, and general corporate purposes.

*Megawide tapped PNB Capital and Investment Corp., RCBC Capital Corp., and Security Bank Capital Investment Corp. as joint issue managers, joint lead underwriters, and joint bookrunners for the transaction.”**

After reviewing the March 7 Article, we confirm that the information presented is accurate and consistent with our disclosures and ongoing plans. The details regarding the listing date, offer period, approvals from regulatory bodies, issuance terms, and intended use of proceeds align with the company’s official statements.

Additionally, please be informed that Atty. Teodulo San Juan, Jr. has been replaced by Atty. Melissa Ester E. Chavez-Dee as the Company’s Corporate Information Officer. In line with this, kindly remove the email addresses of Atty. Teodulo San Juan Jr., Atty. Kobe Veneracion and Atty. Isabelle Poblete from your records and instead copy the following email addresses: corporatesecretary@megawide.com.ph, melissa.chavez@gulapalaw.com, phil.recentes@gulapalaw.com, rbcabatu@megawide.com.ph, brian.go@gulapalaw.com, and juli.sibi@gulapalaw.com.

We note that the aforementioned emails of Atty. Melissa Ester E. Chavez-Dee, Atty. Phillip Don G. Recentes, Atty. Brian Jay Vincent D. Go, and Atty. Juli Ann Rosette M. Sibi were also sent to you in our previous clarification sent on 13 December 2024.

Should there be any updates or further developments, we will ensure timely communication in accordance with regulatory requirements.

Please do not hesitate to reach out for any further clarification.

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Melissa'.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*