



07 March 2025

Philippine Dealing & Exchange Corp.

29th Floor, BDO Equitable Tower,
8751 Paseo de Roxas,
Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Securities and Exchange Commission

The SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-Air, Makati City 1209

Attention: **Atty. Oliver O. Leonardo**
Director – Markets and Securities Regulation Department

Dear Mesdames and Gentlemen:

In compliance with PDEX Rule 7.9.3 and the Implementing Rules and Regulations of the Securities and Regulation Code, we enclose a copy of Cebu Landmasters, Inc.'s ("CLI" or the "Company") disclosure filing to The Philippine Stock Exchange, Inc.

We trust that this submission meets your requirements. If you have questions and/or clarifications, please feel free to contact the undersigned. Thank you.

Very truly yours,

CEBU LANDMASTERS, INC.

By:

A black rectangular box redacting the signature of the undersigned.

ATTY. JOHN EDMAR G. GARDE
Legal Counsel and Compliance Senior Manager

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 07, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **CS200321240**
3. BIR Tax Identification No.: **227-599-320**
4. **CEBU LANDMASTERS, INC.**
Exact name of issuer as specified in its charter
5. **CEBU CITY, CEBU PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10TH FLOOR, PARK CENTRALE TOWER, JOSE MA. DEL MAR ST., CEBU I.T. PARK, BRGY. APAS, CEBU CITY, PHILIPPINES**
Address of principal office
8. **6000**
Postal Code
8. **(032) 231-4870**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since the last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	3,465,201,467
PREFERRED SHARES	4,280,340

11. Indicate the item numbers reported herein: Item 9 (Other Matters)

**Cebu Landmasters receives Permit to Sell from the SEC
for its Sustainability-Linked Bonds**

Notice is hereby given to The Philippine Stock Exchange, Inc. ("PSE"), the Philippine Dealing & Exchange Corp. ("PDEX"), and the public that leading VisMin developer Cebu Landmasters, Inc. ("CLI" or the "Company") received from the Securities and Exchange Commission ("SEC") on March 07, 2025 the Certificate of Permit to Offer Securities for Sale

for its Sustainability-Linked Bonds (“Bonds”) consisting of a base principal amount of up to Three Billion Pesos (Php3,000,000,000.00), with an oversubscription option of up to Two Billion Pesos (Php2,000,000,000.00). This represents the second tranche of securities previously registered under CLI’s Shelf Registration of Fifteen Billion Pesos (Php15,000,000,000.00) Debt Securities Program, covered under MSR Order No. 70, series of 2022.

The coupons have been set for Series D 3-year Bonds at 6.6348% p.a., and Series E 5-year Bonds at 6.9157% p.a. The offer period will be from March 10 – 14, 2025, with issue and listing of the Bonds with the PDEX scheduled on March 21, 2025.

CLI received one of the highest credit ratings from the Philippine Rating Services Corporation of PRS Aa plus with a Stable Outlook, reflecting the Company’s sound management and strategy, with a sustained competitive advantage in the VisMin markets, and sustained earnings growth. Obligations rated “PRS Aa” are of high quality and are subject to very low credit risk. The obligor’s capacity to meet its financial commitment on the obligation is very strong. The “plus” further qualifies the assigned rating. A “Stable Outlook” is defined as “the rating is likely to remain unchanged in the next 12 months”.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEBU LANDMASTERS, INC.
Issuer

March 07, 2025
Date



ATTY. JOHN EDMAR G. GARDE
Legal Counsel & Compliance Senior Manager
Signature and Title