



07 March 2025

**The Philippine Stock Exchange**

6 Floor, PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
Bonifacio Global City, Taguig City

To **Atty. Johanne Daniel M. Negre**  
OIC, Disclosure Department

Dear Atty. Negre,

We write with respect to the attached article involving Ayala Land Inc. (ALI) entitled "GSIS, Ayala eye FTI property" posted in philSTAR.com on March 7, 2025. It was reported in part that:

*"MANILA, Philippines — The Government Service Insurance System (GSIS) and property giant Ayala Land Inc. are interested in acquiring the Food Terminal Inc. (FTI) in Taguig for P58 billion as the Department of Finance (DOF) ramps up asset disposal to generate revenue.*

*In an interview with The STAR, Finance Undersecretary Catherine Fong said the DOF continues to dispose of state assets in order to hit the P100-billion privatization target for 2025.*

*The FTI is on the list of potential assets for sale even amid complications and resistance to the disposal of the property. The government is eyeing to sell about 24 hectares of FTI, valued at P58 billion.*

*'GSIS wants to buy it. GSIS is liquid and they want it for investments. They know that the value will increase further once the expressway (Skyway Stage 4) is built,' Fong said.*

*'Ayala also wants to buy it since they are already there,' she said.*

....

*Fong explained that there has been a long-standing policy since the administration of the late president Benigno Aquino III that FTI is supposed to be sold.*

*'That has not been overturned, the assets are for privatization. When (a portion of it) was sold to Ayala, FTI asked that it not be sold entirely because there are lessees. All of a sudden, they want to revive it,' Fong said.*

...."

**We confirm that Ayala Land has inquired with the Department of Finance of their future plans on the remaining 24-hectare FTI property in Taguig City. However, we wish to clarify that this was an exploratory discussion with no firm agreements or commitments.**

**AUGUSTO D. BENGZON**

Senior Vice-President  
CFO and Treasurer

Ayala Land, Inc.  
31F Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City, Philippines 1226  
(632) 79083111 | [www.ayalaland.com.ph](http://www.ayalaland.com.ph) | [ir.ayalaland.com.ph](http://ir.ayalaland.com.ph)