

March 5, 2025

**ATTY. SUZY CLAIRE R. SELLEZA**

Head, Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
29<sup>TH</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Gentlemen:

We reply to your correspondence dated today (received via email on March 5, 2025 at 11:17 a.m.) requesting confirmation of the information contained in the news article entitled “Meralco expands power tie-up with KEPCO” published in The Philippine Star’s online edition today.

The article reported in part that:

*“MANILA, Philippines — Power giant Manila Electric Co. (Meralco) has further strengthened its partnership with Korea Electric Power Corp. (KEPCO) in a bid to drive the adoption of innovative energy technologies.*

*The parties recently signed a memorandum of understanding aimed at promoting technical cooperation in key areas, including nuclear energy, renewables, smart grids, electric vehicles and distribution automation.*

*Meralco is the largest private distribution company in the Philippines, while KEPCO is the largest electric utility in South Korea.*

*Meralco chairman and CEO Manuel V. Pangilinan said the partnership marks a crucial step forward for both companies.*

*“Enshrined here is a commitment to exchange knowledge, strengthen capabilities and work together toward a smarter, more resilient energy future,” Pangilinan said.*

*Under the deal, Meralco and KEPCO will engage in technical competency development through information and employee exchange programs for specific training courses.*

*Both companies also agreed to explore potential collaborations in advisory and consulting services as well as other power initiatives.*

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....”



We would like to confirm the statements attributed to Mr. Manuel V. Pangilinan, our Chairman and Chief Executive Officer. We would also like to clarify that the memorandum of understanding signed by both parties also includes technical cooperation in microgrids, energy storage systems, advanced metering infrastructure, and smart substations.

We trust that you find the foregoing in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'William S. Pamintuan', with a stylized flourish at the end.

**WILLIAM S. PAMINTUAN**  
Senior Vice President  
Assistant Corporate Secretary and  
Information Disclosure Officer