



<b>PDEX Disclosure</b>	
BPI Clarification of News Report	
Source	The Philippine Star
Subject of News Article	BPI targets full integration of Robinsons Bank by October
Date of Publication	March 4, 2025
<b>Clarification of News Article</b>	
<p>Gentlemen:</p> <p>We have noted the publication of a news article in <i>The Philippine Star</i> on March 4, 2025, titled “<i>BPI targets full integration of Robinsons Bank by October.</i>” The article reported in part that:</p> <p><i>“MANILA, Philippines – Ayala-led Bank of the Philippine Islands (BPI) is set to complete the full integration of Robinsons Bank this year, with all Robinsons Bank branches expected to be rebranded as BPI branches by October.</i></p> <p><i>Elfren Antonio Sarte, BPI executive vice president and former Robinsons Bank CEO, said that some Robinsons Bank branches were already integrated in 2024 and BPI intends to complete the transition within this year.</i></p> <p><i>“By October, all Robinsons Bank branches will be branded as BPI,” he said, adding that customers will no longer see standalone Robinsons Bank branches by then.</i></p> <p><i>“BPI is still working on converting around 150 Robinsons Bank branches to complete the transition.</i></p> <p><i>“We have only converted less than ten so far, so there's still a long way to go,” Sarte said.</i></p> <p style="text-align: center;">xxx</p> <p><i>“We estimate that Robinsons Bank contributes around six percent to BPI in terms of assets and income. We transferred about P180 billion in assets, which is not that big compared to the overall scale of BPI,” Sarte said.</i></p> <p style="text-align: center;">xxx                      xxx                      xxx”</p> <p>Bank of the Philippine Islands (“BPI” or the “Bank”) confirms that it intends to complete the full integration of Robinsons Bank Corporation (RBC) branches this year and aims to rebrand all RBC branches to BPI by October.</p>	

**Filed on behalf by:**

Name	Maria Consuelo A. Lukban
Designation	Corporate Information Officer

**BANK OF THE PHILIPPINE ISLANDS**

Ayala Triangle Gardens Tower 2, Paseo de Roxas, corner Makati Avenue, Makati City, 1226  
Phone Banking: +632 8663-6729 | [www.bpi.com.ph](http://www.bpi.com.ph)