



February 28, 2025

Mr. Ferdinand J. Sia, is promoted to the role of Vice Chairman of DoubleDragon Corporation

Atty. Rodolfo Ma. Ponferrada is appointed as President of DoubleDragon Corporation

We are pleased to announce that today, February 28, 2025, the Board of DoubleDragon Corporation ("DoubleDragon") has approved the promotion of Mr. Ferdinand J. Sia as Vice Chairman of DoubleDragon, to succeed him Atty. Rodolfo Ma. Ponferrada (Atty. Ponferrada) will be appointed President of DoubleDragon Corporation. Both appointments will be effective March 1, 2025. Mr. Edgar Injap Sia II to remain as CEO and Chairman, and Mr. Tony Tan Caktiong to remain as Co-Chairman.

The following shall be updated roles and designations:

Mr. Edgar J. Sia II – Director, Chairman and CEO

Mr. Tony Tan Caktiong – Director and Co-Chairman

Mr. Ferdinand J. Sia – Director and Vice Chairman

Mr. William Tan Untiong – Director and Corporate Secretary

Mr. Joseph Tanbuntiong – Director and Assistant Corporate Secretary

Mr. Gary P. Cheng – Independent Director

Mr. Vicente S. Perez Jr – Independent Director

Atty. Rodolfo "Pong" Ponferrada - President of DoubleDragon and concurrently Executive Chairman of Hotel101 Global

Ms. Rizza Marie Joy Sia Javelona – Board Adviser, Treasurer and CFO

Ms. Hannah Yulo-Luccini - Chief Investment Officer of DoubleDragon and concurrently President & CEO of Hotel101 Global

Chief Justice Artemio Panganiban (Ret) – Board Adviser

Mr. Ernesto Tanmantiong – Board Advisor

"These preparations are all towards establishing a larger and stronger DoubleDragon Corporation from 2025 to 2035, and aligns with the Company's vision to transition into a true Tier 1 company by the end of this year 2025 as the company continues its growth and expansion across Luzon, Visayas, and Mindanao, and overseas to eventually over the long term, export Hotel101 in 100 countries globally." said DoubleDragon Chairman Edgar "Injap" Sia II.

"DoubleDragon expects this 2025 as the most significant year in its history since the DoubleDragon joint venture between myself and Tony Tan Caktiong came to life 13 years ago in 2012."

"As of now, DoubleDragon Corporation is one of the few companies in the Philippines with footprint and significant investments all over Luzon, Visayas and Mindanao, as far as Aparri in Luzon, and as far as Basilan, Cotabato, and Sultan Kudarat in Mindanao bringing lasting and impactful economic progress in the countryside."

"Myself as a committed and passionate Filipino entrepreneur, together with our hardworking team, the vision we set are carefully planned, deeply thought of, and we are set to continue the same entrepreneurial execution intensity."

"It is my life dream to see DoubleDragon in the next decade towards 2035 to become one of the major pillars of the Philippine economy, with operations globally while bringing massive contribution to nation building, and again through Hotel101 endeavor to positively carry the Filipino flag in all the countries it eventually operates in."

"2025 is the defining moment year in DoubleDragon Corporation's 13 year history. In 13 years DoubleDragon Corporation worked its way from its journey as a start up company, to a Tier3 company, to a Tier2 company and this year to enter to begin to become a Tier 1 company by this year 2025. " added Edgar Injap Sia II

About Atty. Rodolfo “Pong” Ponferrada

Atty. Rodolfo Ma. A. Ponferrada served as the President of Alphaland. He is also formerly the managing partner of Ponferrada & San Juan Law Office.

Atty. Ponferrada was the General Counsel of the RVO (Roberto V. Ongpin) Group of Companies. His law practice began in 2002 as an associate at SyCip Salazar Hernandez & Gatmaitan Law Office.

He holds a Bachelor of Laws, cum laude, from the University of the Philippines (2001) and a Bachelor of Science in Management (Honors Program), magna cum laude, with a Minor in Japanese Studies from the Ateneo de Manila University (1997). He placed number 1 in the 2001 Philippine Bar Examinations.

DoubleDragon's Total Equity is set to exceed Php100 Billion for the first time in 2024. The Company is positioned to become one of the few companies in the Philippines with Total Equity at 12 digit level. DoubleDragon happens to be one of the very few companies that has not only positioned a diversified hard asset portfolio spread out across the Philippines, but it also happens to be one of the very few that has organically developed a novel asset-light concept and highly unique business model in Hotel101 (HBnB) that is portable and exportable to other continents globally.

The export of Hotel101 is expected to eventually become one of the major US Dollar inflow generators to the Philippine economy.

DoubleDragon's string of titled investment properties strategically planted in prime locations spread out in Luzon, Visayas, Mindanao and Overseas serves as its strong underlying solid foundation.

On top of its string of diversified hard assets portfolio in the Philippines, DoubleDragon happens to be one of the few companies in the Philippines that was able to organically develop a novel and unique business model and brand in Hotel101 that is highly portable and exportable to multiple continents.

DoubleDragon Corporation is chaired and co-chaired by two Filipino entrepreneurs -- Mang Inasal Founder, Edgar "Injap" Sia II and Jollibee Founder, Tony Tan Caktiong.

Very truly yours,

A handwritten signature in black ink, appearing to be 'J. Barrera, Jr.', with a stylized flourish extending to the right.

Atty. Joselito L. Barrera, Jr.
Chief Information Officer

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward-looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.