



SM INVESTMENTS

February 28, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: **Results of Board of Directors' Meeting (28 February 2025)**
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Ladies and Gentlemen:

Please be informed that the Board of Directors of SM Investments Corporation (**SMIC**), at its regular Board meeting held today, February 28, 2025, approved the following:

1. Parent and Consolidated Financial Statements of SMIC for the year 2024;
2. Share buyback program of up to 60 billion pesos and authority of Management to determine the terms and conditions of the Share buyback; and
3. Update to the Manual on Corporate Governance to reflect the integration of the oversight of Sustainability matters into the role and responsibilities of the Corporate Governance and Sustainability Committee.

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
February 28, 2025
2. SEC Identification No. **16342**
3. BIR Tax Identification No. **000-169-020-000**
4. Exact name of issuer as specified in its charter
SM Investments Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
10th Floor, OneE-com Center, Harbour Drive, Mall of Asia Complex, Pasay City

Postal Code **1300**
8. Issuer's telephone number, including area code
(632) 8857-0100
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common

1,222,023,358

11. Indicate the item numbers reported herein:
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Item 9. Other Events

The Board of Directors of SM Investments Corporation (the **Corporation**), at its regular meeting held today, February 28, 2025, approved the following:

1. Parent and Consolidated Financial Statements of the Corporation for the year 2024;
2. Creation and implementation of a share buyback program (**Share Buyback**) involving up to Philippine Pesos: Sixty Billion (P60,000,000,000.00) worth of the Corporation's common shares and authorized Management to determine the terms and conditions of the Share Buyback in accordance with the best interests of the Corporation; and
3. Update to the Manual on Corporate Governance to reflect the integration of the oversight of Sustainability matters into the role and responsibilities of the Corporate Governance and Sustainability Committee.

The terms and conditions of the Share Buyback will be duly disclosed to the Securities and Exchange Commission and the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM Investments Corporation

By:



ELMER B. SERRANO
Corporate Secretary

Date: 28 February 2025