

## COVERSHEET

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S. E. C. Registration Number									

[illegible]

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( Business Address: No. Street City / Town / Province )

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO  
Contact Person

8884-9200  
Company Telephone Number

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3	1
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 Month                      Day  
 Fiscal Year

SEC FORM 17-C

0 5  
Month

1 6  
Day

Annual Meeting  
(for 2023)

**Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021 and 2023**  
**Secondary License Type, if Applicable**

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

144,190 (as of September 30, 2023)
Total No. of Stockholders

Total Amount of Debt Outstanding: P240,987 Million (as of September 30, 2023 - CONSO)	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

[illegible]

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **February 29, 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**  
Address of principal office Postal Code
8. **(63 2) 8884-9200**  
Issuer's telephone number, including area code
9. **(None)**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Stock</b>	<b>9,375,104,497 Shares</b>
<b>Preferred Stock Series 3A</b>	<b>13,403,000 Shares</b>
<b>Preferred Stock Series 3B</b>	<b>6,597,000 Shares</b>
<b>Preferred Stock Series 4A</b>	<b>5,000,000 Shares</b>
<b>Preferred Stock Series 4B</b>	<b>2,995,000 Shares</b>
<b>Preferred Stock Series 4C</b>	<b>6,005,000 Shares</b>
<b>PCOR Series C Bonds Due 2024</b>	<b>P13.2 billion</b>
<b>PCOR Series D Bonds Due 2025</b>	<b>P 6.8 billion</b>
<b>PCOR Series E Bonds Due 2025</b>	<b>P 9.0 billion</b>
<b>PCOR Series F Bonds Due 2027</b>	<b>P 9.0 billion</b>
<b>Total Debt</b>	<b>P 240,987 Million</b> (Consolidated as of September 30, 2023)

11. Indicate the item numbers reported herein: **Item 9**

**Item 9 (Other Events).**

The following reports the disbursements of the Company from the balance of the net proceeds of its offering of the Series E and Series F fixed rate bonds (the "Offering"):

Date of Disbursement	Use of Proceeds	Details	Amount in Php
29 February 2024	Power Plant Project	Capital Expenditure	278,096.00
29 February 2024	Power Plant Project	Capital Expenditure	44,240.00
29 February 2024	Power Plant Project	Capital Expenditure	336.00
29 February 2024	Power Plant Project	Capital Expenditure	868,000.00
TOTAL DISBURSEMENT IN THIS REPORT			1,190,672.00
TOTAL DISBURSEMENTS TO DATE			17,504,203,144.39
BALANCE OF PROCEEDS			Php267,850,158.53

The net proceeds of the Offering are computed as follows:

Gross Proceeds	Php 18,000,000,000.00
Expenses related to the Offering <sup>4</sup>	Php 227,946,697.08
Net Proceeds	Php 17,772,053,302.92

<sup>4</sup>Verified actual expenses related to the Offering include: (i) underwriting, rating, trustee, registry and paying agency, legal, and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the Bureau of Internal Revenue and the Securities and Exchange Commission, respectively, and (iii) listing fees paid/payable to the Philippine Dealing & Exchange Corp.

**SIGNATURES**

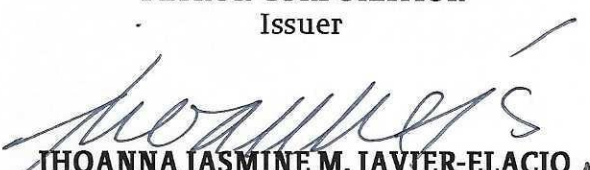
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETRON CORPORATION**

Issuer

**February 29, 2024**

Date

  
**JHOANNA JASMINE M. JAVIER-ELACIO**  
Assistant Vice President – General Counsel  
and Corporate Secretary