

29 February 2024

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas
1226 Makati City, Philippines

ATTENTION: **MR. ANTONINO A. NAKPIL**
President & CEO, Philippine Dealing & Exchange Corp.

Dear Mr. Nakpil:

We furnish you a copy of our Material Information disclosure regarding our Press Release entitled "Metrobank raises landmark USD1 billion from international debt capital markets".

Thank you.

Very truly yours,



Minda Claver A. Olonan
Head, Investor Relations

COVER SHEET

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SEC Registration Number

M	E	T	R	O	P	O	L	I	T	A	N		B	A	N	K		&		T	R	U	S	T		C	O	M	P	A	N	Y

(Company's Full Name)

G	T		T	o	w	e	r			I	n	t	e	r	n	a	t	i	o	n	a	l	,		6	8	1	3				
A	y	a	l	a		A	v	e	n	u	e		c	o	r	.		H	.	V	.		D	e	l	a		C	o	s	t	a
S	t	.		B	r	g	y	.		B	e	l		A	i	r	,		1	2	2	7		M	a	k	a	t	i			
C	i	t	y																													

(Business Address: No. Street City/Town/Province)

MINDA CLAVER A. OLONAN									
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(Contact Person)

8898-8000									
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(Company Telephone Number)

1	2	3	1
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Month Day
(Fiscal Year)

17-C

(Form Type)

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Month Day
(Annual Meeting)

NONE

(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings									

Domestic Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

LCU

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SECURITIES AND EXCHANGE
COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION
CODE AND SRC RULE 17.2 (C)
THEREUNDER

1. February 29, 2024 Date
of Report
- 2.
3. SEC Identification Number 20573
4. BIR Tax Identification No. 000-477-863-000
5. METROPOLITAN BANK & TRUST
COMPANY Exact name of issuer as specified
in its charter
6. Manila
7. (SEC Use Only) Province, country or other Industry
Classification Code: jurisdiction of incorporation
7. GT Tower International, 6813 Ayala Avenue cor. H.V. Dela Costa St. Brgy. Bel Air,
Makati City 1227
Address of principal office Postal
Code
8. (02) 8898-8000
Issuer's telephone number, including area code
9. Metrobank Plaza, Sen. Gil Puyat Ave., Urdaneta Village Makati City 1200
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of
the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	4,497,415,555

11. Indicate the item numbers reported herein:

Item no. 9 – Other Events

Metropolitan Bank & Trust Company (MBT) will be releasing to the press the attached statement entitled “Metrobank raises landmark USD1 billion from international debt capital markets”. Highlights are as follows:

- Metropolitan Bank & Trust Co. (Metrobank) successfully concluded its offering of a dual tranche, 5 year and 10 year U.S. dollar denominated notes amidst overwhelming demand.

- The 5-year and 10-year bonds were priced at 110 basis points and 130 basis points above the benchmark U.S. Treasury notes, carrying fixed coupon rates of 5.375% and 5.50%, respectively. The final order book was more than 11 times oversubscribed, reaching USD5.6 billion from investors globally. Metrobank is the first private bank to issue a long-dated 10-year bond. Moody's gave the 5- and 10-year bonds an investment grade rating of Baa2, at par with the Republic of the Philippines sovereign dollar debt.
- This issuance established several records: the longest senior dated note by a private sector bank in the Philippines, the largest non-sovereign note issuance of USD1 billion, and the tightest ever credit spreads on the 5-year tranche among non-sovereign Philippine issuers. By geographical allocation, 86% of the investors came from Asia Pacific (APAC) and 14% from Europe, Middle East and Africa (EMEA). By investor type, meanwhile, 73% was allocated to fund managers, 14% to banks/financial institutions and the remaining 13% to insurers, corporations and private banks.
- Proceeds of the bond issuance will be used to diversify the bank's funding sources and establish a benchmark for Philippine bank credit in the international capital markets.
- Bank of America Securities and UBS were the Joint Global Coordinators and Joint Bookrunners for the transaction, MUFG Securities and First Metro Investment Corp. acted as Joint Bookrunners.
- This issuance is part of the Bank's USD 2.0 Billion Medium Term Note Program approved by its Board of Directors on 22 March 2017. Metrobank last tapped the international bond market in July 2020 when it raised USD500 million from the issuance of 5.5-year bonds, which carried a fixed coupon of 2.125%, payable semi-annually.
- Metrobank posted record earnings of PHP42.2 billion in 2023, 28.9% higher year-on-year. This translated to a return on equity (ROE) of 12.5%, higher than 10.3% in 2022. Common Equity Tier 1(CET1) ratio of 17.4% is well-above the minimum regulatory requirement. The Bank's strong profitability and substantial capital base prompted the Board of Directors to approve a total cash dividend of PHP5.00 per share for the year. The regular dividend was raised from PHP1.60 to PHP3.00 per share to be paid out on a semi-annual basis at PHP1.50 per share. In addition, a special cash dividend of PHP2.00 per share was also declared.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METROPOLITAN BANK & TRUST COMPANY

Issuer

By:



MINDA CLAVER A. OLONAN
Head of Investor Relations