



Partners Through Generations

25 February 2025

Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

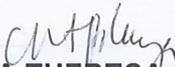
Subject: Press Release

Dear Atty. Selleza,

Please see attached disclosure for the information of the Exchange. It concerns RCBC's Press Release entitled "RCBC's Core Businesses up by 26% Driving PhP9.5B profit in 2024".

Thank you.

Sincerely yours,

  
**MARIA THERESA M. BLAZA**  
Vice President, Division Head  
Economics and Industry Research Division  
Corporate Planning Group  
Rizal Commercial Banking Corporation

COVER SHEET

1 7 5 1 4

S.E.C. Registration Number

RIZAL COMMERCIAL BANKING CORPORATION AND SUBSIDIARIES

(Company's Full Name)

YUCHENGCOTOWER, RCBC PLAZA, 6819 AYALA AVENUE, MAKATI CITY

MARIA CHRISTINA P. ALVAREZ

8 8 9 4 9 4 5 7

Contact Person

Company Telephone Number

1 2 3 1

1 7 - C

Month Day

Month Day

FORM TYPE

Month Day

Fiscal Year

Annual Meeting

Secondary License Type, If Applicable

S E C

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

748

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

Document I.D.

Document I.D.

Cashier

STAMPS

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. February 24, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. 8894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	2,419,536,359 (as of February 24, 2025)
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

Rizal Commercial Banking Corporation (RCB) will be releasing to the press the attached statement entitled "RCBC's Core Businesses up by 26% Driving ₱9.5B profit in 2024".

Rizal Commercial Banking Corporation delivered net income of ₱9.5B for the full year 2024, with double-digit growth of 26% in net interest income and a 40% expansion in consumer loans. The Bank's total resources reached ₱1.4T by end 2024. Net income growth, without the non-recurring gains in 2023, was at 13.6% year-on-year, as core business maintains momentum.

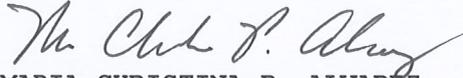
The bank's net interest income reached ₱42.5B, fueled by a 14% increase in loan volumes and better yields, as consumer loans contributed 40% to the ₱709.7B loan portfolio. RCBC's total loan portfolio increased by 17.2%, outpacing the industry's average loan growth of 11.1% as of November 2024. Credit card receivables increased by 48% in 2024, as cards in force increased by 21% and billings increased by 41%. Secured consumer loans - mortgage and auto, increased by 30% in 2024.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: February 24, 2025

  
MARIA CHRISTINA P. ALVAREZ  
Corporate Information Officer

## RCBC's Core Businesses up by 26% Driving ₱9.5B profit in 2024

Rizal Commercial Banking Corporation delivered net income of ₱9.5B for the full year 2024, with double-digit growth of 26% in net interest income and a 40% expansion in consumer loans. The Bank's total resources reached ₱1.4T by end 2024. Net income growth, without the non-recurring gains in 2023, was at 13.6% year-on-year, as core business maintains momentum.

The bank's net interest income reached ₱42.5B, fueled by a 14% increase in loan volumes and better yields, as consumer loans contributed 40% to the ₱709.7B loan portfolio. RCBC's total loan portfolio increased by 17.2%, outpacing the industry's average loan growth of 11.1% as of November 2024. Credit card receivables increased by 48% in 2024, as cards in force increased by 21% and billings increased by 41%. Secured consumer loans - mortgage and auto, increased by 30% in 2024.

"We have grown our consumer loan portfolio at blistering speeds, surpassing industry. This complements our portfolio strategy while ensuring strong engagement with our customer base as their primary bank" said RCBC President and CEO, Eugene S. Acevedo. "Data analytics and digital enhancements have become key drivers for our core income growth in 2024 and will remain to be our priorities in 2025."

The bank's total resources reached ₱1.4T, up by 9.8% year on year and 13.7% 5 year CAGR. Total deposits stood at ₱1.02T with CASA-to-total deposits ratio at 52.6%. RCBC successfully raised \$350M through five-year sustainability bonds. Proceeds will support green and social projects under RCBC's Sustainable Finance Framework.

RCBC maintained a solid capital position at PHP158.5B, and capital ratios CAR of 16.08% and a CET1 ratio stood at 13.53%, maintaining healthy buffers.

RCBC was recognized as "Digital Bank of the Year" at The Asset Triple A Digital Awards, "Corporate Bank of the Year" at the Global Banking and Finance Awards and "Sustainable Innovator Award" at the Singapore Fintech Festival, a testament to its digital banking advancements and commitment to expanding financial access to underserved communities. Alongside 57 other recognitions year-to-date, RCBC has also been distinguished for its excellence in customer experience and economic empowerment.

As of December 2024, RCBC had a total consolidated network of 465 branches, 1,482 automated teller machines, and 8,426 ATM Go terminals strategically located nationwide.

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### About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17**  
**OF THE SECURITIES REGULATION CODE**  
**AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Feb 24, 2025

2. SEC Identification Number

17514

3. BIR Tax Identification No.

000-599-760-000

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor. Gil J. Puyat Ave., Makati City

Postal Code

0727

8. Issuer's telephone number, including area code

8894-9000

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,419,536,359

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Rizal Commercial Banking Corporation RCB

**PSE Disclosure Form 4-31 - Press Release**  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

RCBC's Core Businesses up by 26% Driving PhP9.5B profit in 2024

**Background/Description of the Disclosure**

Please see attached.

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	Ma. Christina Alvarez
<b>Designation</b>	Corporate Planning Head and Corporate Information Officer