

February 27, 2024

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower
5th Avenue corner 28th Street Bonifacio Global
City, Taguig City

Attention : **MS. MARIGEL M. BANIQUED - GARCIA**
Head, Issuer Regulation Division

PHILIPPINE DEALING & EXCHANGE CORP.
29F BDO Equitable Tower
Paseo de Roxas Makati City 8751

Attention : **MR. ANTONINO A. NAKPIL**
President and CEO

SECURITIES AND EXCHANGE COMMISSION
12/F, SEC Headquarters
7907 Makati Avenue, Salcedo Village,
Brgy. Bel-Air, Makati City 1209

Attention : **DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

Mesdames / Gentlemen:

Please be informed that the Board of Directors of Security Bank Corporation, in its meeting held today, February 27, 2024, approved the Annual Cash Dividend Declaration of Preferred Shares and repricing for the First Tranche of Preferred shares issued on July 10, 2014.

In compliance with Section 17 of the Securities Regulations (SRC) Code and SRC Rule 17.2 (c), we submit herewith the SEC Form 17-C for the Annual Cash Dividend Declaration of Preferred Shares as follows:

	Cash Dividend Rate	Record Date	Payment Date
Second Tranche shares issued on 01 April 2016	P0.004805 per preferred share, representing 4.805% of par value of the preferred share, equivalent to the 10-year PDST-R2 on 01 April 2016	14 March 2024	01 April 2024
First Tranche shares issued on 10 July 2014	P0.0039 per preferred share, representing 3.90% of par value of the preferred share equivalent to the 10-year PDST-R2 on 10 July 2014	26 June 2024	10 July 2024

In accordance with the preferred shares features stated in the Seventh Article of the bank's Amended Articles of Incorporation, for the **First Tranche of Preferred shares issued on July 10, 2014**, the dividend rate will be repriced every 10 years thereafter at the 10-year prevailing rate on each relevant 10th year anniversary on the Issue Date.

Since PDST-R2 has been discontinued back in October 2018 and replaced by PHP BVAL Reference Rate, the 10-year PHP BVAL rate will be the benchmark rate as of 10th year anniversary of the issue date.

Very truly yours,



ATTY. GRACE S. AYSON
Assistant Corporate Secretary

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. February 27, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6030 3. BIR Tax Identification No. 000-498-020-000
4. SECURITY BANK CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Security Bank Centre 6776 Ayala Avenue, Makati City 0719
Address of principal office Postal Code
8. 88867-6788
Registrant's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Security registered pursuant to Section 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	753,538,887
Preferred (Unregistered)	1,000,000,000

11. Indicate the item numbers reported herein: Item # 9

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date February 27, 2024

SECURITY BANK CORPORATION

Registrant


ATTY. GRACE S. AYSON
 Assistant Corporate Secretary