



21 February 2025

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Material Information/Transactions Report**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Material Information/Transactions Report containing the Disclosure that the Securities and Exchange Commission assessed penalties against Megawide Construction Corporation ("Company") for non-compliance with the Securities Regulation Code Rule 68 for its Consolidated Unaudited Interim Financial Statements as of 30 September 2024.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards,

A handwritten signature in black ink, appearing to read 'Melissa'.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 21, 2025
2. SEC Identification Number
CS200411461
3. BIR Tax Identification No.
232-715-069-000
4. Exact name of issuer as specified in its charter
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 20 N. Domingo Street, Barangay Valencia, Quezon City
Postal Code
1112
8. Issuer's telephone number, including area code
(02) 8655-1111
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	117,405,880

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation

MWIDE

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Securities and Exchange Commission ("SEC") assessed penalties against Megawide Construction Corporation ("Company") for non-compliance with the Revised Securities Regulation Code ("SRC") Rule 68 for its Consolidated Unaudited Interim Financial Statements as of 30 September 2024.

Background/Description of the Disclosure

On February 21, 2025, the Company received a letter from the Securities and Exchange Commission (SEC), dated February 20, 2025. In the letter, the SEC imposed penalties on the Company for material deficiency and material misstatement in its Statement of Cash Flows, which was filed with the SEC on November 14, 2024. The total penalty assessed is Seventy-Six Thousand One Hundred Eleven Pesos and Thirty-Seven Centavos (P76,111.37), in accordance with the SEC's Scale of Fines for Non-Compliance with Financial Reporting Requirements.

The cause of the material misstatement and deficiency was a result of different views on classification of certain cash flow items between the external auditor, who reviewed the 9M2024 Financial Statements, and management. At any rate, there was no change in the net movement of cash and ending cash balance between the cash flow statements prior to and after the conduct of review by the external auditor.

The Company is required to pay the penalty within ten (10) calendar days from receipt of the letter, or by March 3, 2025.

Other Relevant Information

None.

Filed on behalf by:

Name	Melissa Ester Chavez-Dee
Designation	Corporate Secretary/Corporate Information Officer