

February 20, 2025

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. STEFANIE ANN B. GO**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

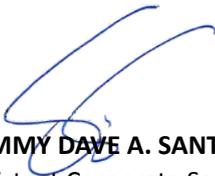
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:



SAMMY DAVE A. SANTOS
Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

CONNIE G. CHU

Contact Person

(02) 8 886-2800

Company Telephone Number

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 8

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **February 20, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **CEO2536** 3. BIR TIN: **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. 
(SEC Use Only)
Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock P1 Par Value | 5,552,805,057 |
| Amount of Debt Outstanding (As of September 30, 2024) | P 374,567,248,000.00 |

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

On February 20, 2025, the Corporate Secretary of Aboitiz Equity Ventures Inc. (AEV, or the "Company") received from the Chairman of the Board Sustainability, Governance, and Related Party Transactions Committee ("SGRPT Committee"), the final list of nominees qualified to be AEV's Independent Directors, namely: Messrs. Cesar G. Romero, Peter D. Maquera, and Ms. Joanne De Asis.

Below are the profiles of the nominees for Independent Directors for the year 2025 – 2026 with their corresponding professional background and experience:

First Nominee for Independent Director:

CESAR G. ROMERO

Age: 59

Citizenship: Filipino

Date of First Appointment: April 25, 2022

Tenure: 2 years

Committee Memberships:

Chairman	- Board Audit Committee
Member	- Board Sustainability, Governance, and Related Party Transactions Committee - Board Risk and Reputation Management Committee

Present Positions:

Independent Director	- Aboitiz Equity Ventures Inc.* - Robinson Retail Holdings, Inc.* - Aboitiz Power Corporation*
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**Publicly Listed Company*

Previous Positions:

President and Chief Executive Officer	- Pilipinas Shell Petroleum Corporation (2016 – 2021)
Vice President Global Retail Network	- Shell's Global Downstream Business (2013 – 2018)
Vice President of Retail Sales and Operations East	- Shell's Global Downstream Business (2009 – 2013)
Vice President of Supply East	- Shell's Global Downstream Business (2007 – 2009)
Vice President for Downstream Management Consultancy	- Shell's Global Downstream Business (2005 – 2007)
Business Assistant to the Executive Director	- Shell's Global Downstream Business (2005 – 2007)
Shell's Scenario Planning Team	- Shell International (1995)
Refinery Engineer	- Pilipinas Shell Petroleum Corporation (1987)

Educational and Professional Background:

- Bachelor of Science in Mechanical Engineering (Cum Laude) from the University of the Philippines
- Master's Degree in Business Administration (with High Distinction) from the University of Michigan
- Various management development courses at the London Business School and the Wharton Business School

Mr. Romero is not connected with any government agency or instrumentality.

Second Nominee for Independent Director:

JOANNE G. DE ASIS

Age: 74

Citizenship: Filipino

Date of First Appointment: April 26, 2021

Tenure: 3 years

Committee Memberships:

Chairman	- Board Sustainability, Governance, and Related Party Transactions Committee
Member	- Board Audit Committee - Board Risk and Reputation Management Committee - Board Cyber and Information Security Committee

Present Positions:

Independent Director	- Aboitiz Equity Ventures Inc.*
Independent Director	- Del Monte Pacific Ltd.*
Senior Adviser	- Morgan Stanley & Co
Founder and Chairman	- Globe Capital Partners LLC, U.S.A.
Independent Director	- Easycall Communications Philippines, Inc.,
Advisory Board Member	- Annenberg Foundation Trust at Sunnylands, U.S.A
Advisory Council Member	- The International Institute for Strategic Studies, London
Advisor	- APEC Business Advisory Council
Member	- Private Sector Advisory Council

**Publicly Listed Company*

Previous Positions:

Managing Director	- Credit Suisse First Boston, New York City, U.S.A & London, U.K (1989 – 1998)
Director, International	- Dillon Read & Company, New York City, U.S.A (1986 – 1988)
Vice President	- Morgan Stanley International, London, U.K (1981 – 1986)
Associate	- Morgan Stanley & Co. New York City, U.S.A (1977 – 1981)
Advisory to the Treasury Department	- Bangko Sentral ng Pilipinas (1984 – 1985)
Professor	- Maryknoll College, Communication Arts (1972)

Educational and Professional Background:

- Bachelor of Arts, Major in Communication Arts, from Maryknoll College
- Master of Business Administration from the Columbia University in New York, U.S.A.
- Executive Management Program from Stanford University in Palo Alto California, U.S.A.

Ms. De Asis is not connected with any government agency or instrumentality.

Third and Final Nominee for Independent Director:

PETER D. MAQUERA

Age: 62

Citizenship: Filipino

Date of First Appointment: October 26, 2023

Tenure: 1 year

Committee Memberships:

Member	- Board Sustainability, Governance, and Related Party Transactions Committee - Board Audit Committee - Board Risk and Reputation Management Committee - Board Cyber and Information Security Committee
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Present Positions:

Chief Executive Officer	- Microsoft Philippines
Trustee/Director	- Makati Business Club - American Chamber of Commerce - Advanced Nutritional Technologies, Ltd. - FPS Tech Philippines, Inc.

Previous Positions:

Senior Vice President	- Globe Telecom, Inc.* (2017 – 2022)
President and Director	- Globe Telecom International Business Holdings (2018 – 2022)
Deputy CEO and Director	- Livelt Investments, Ltd. (2010 – 2017)
Trustee	- IT & Business Process Association of the Philippines - Semiconductor and Electronics Industries in the Philippines Foundation, Inc.

**Publicly Listed Company*

Educational and Professional Background:

- Undergraduate Degree in Engineering from the University of Southern California, U.S.A.
- Master of Business Administration from the University of Southern California, U.S.A.

Mr. Maquera is not connected with any other publicly-listed company. He is not connected to any government agency or instrumentality.

In addition to the candidates for Independent Directors, the Corporate Secretary also received from the SGRPT Committee a list of other candidates qualified to be directors of AEV, namely: Messrs. Enrique M. Aboitiz, Mikel A. Aboitiz, Erramon I. Aboitiz, Sabin M. Aboitiz, Luis Miguel O. Aboitiz, and Ms. Ana Maria A. Delgado.

Below are the profiles of the nominees for directors for the year 2025-2026 with their corresponding professional background and experience:

First Nominee for Regular Director:

ENRIQUE M. ABOITIZ

Age: 71
 Citizenship: Filipino
 Date of First Appointment: May 10, 1999
 Tenure: 25 years

Committee Memberships:

Member	- Board Sustainability, Governance, and Related Party Transactions Committee - Board Executive Committee
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Present Positions:

Chairman of the Board of Directors	- Aboitiz Equity Ventures Inc.*
Vice Chairman of the Board of Directors	- Aboitiz & Company, Inc.

Previous Positions:

Chairman of the Board of Directors	- Aboitiz Power Corporation*
Chairman of the Board of Directors	- Jebsen Maritime, Inc.
President and Chief Executive Officer	- Aboitiz Transport System Corp (now 2GO Group, Inc.)*

**Publicly Listed Company*

Educational and Professional Background:

- Bachelor of Science in Business Administration, Major in Economics, from Gonzaga University, Spokane, Washington, U.S.A.

Mr. Aboitiz is not connected with any government agency or instrumentality.

Second Nominee for Regular Director:

MIKEL A. ABOITIZ

Age: 70

Citizenship: Filipino

Date of First Appointment: May 15, 2017

Tenure: 7 years

Committee Memberships:

Member	- Board Executive Committee
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Present Positions:

Vice Chairman of the Board	- Aboitiz Equity Ventures Inc.*
Chairman of the Board	- Aboitiz & Company, Inc.
Trustee and Chairman	- Ramon Aboitiz Foundation, Inc.

Previous Positions:

Vice Chairman of the Board	- Aboitiz Power Corporation* (1998 to 2019)
Vice Chairman of the Board	- City Savings Bank, Inc. (2015 to 2016)
President and Chief Executive Officer	- City Savings Bank, Inc. (2001 to 2014)
Senior Vice President	- Aboitiz Equity Ventures Inc.* (2004 to 2015)

**Publicly Listed Company*

Educational and Professional Background:

- Bachelor of Science in Business Administration from Gonzaga University, Spokane, Washington, U.S.A.

Mr. Aboitiz is not connected with any government agency or instrumentality.

Third Nominee for Regular Director:

ERRAMON I. ABOITIZ

Age: 68

Citizenship: Filipino

Date of First Appointment: May 9, 1994

Tenure: 30 years

Committee Memberships:

Chairman	- Board Risk and Reputation Management Committee
Member	- Board Audit Committee - Board Cyber and Information Security Committee - Board Executive Committee

Present Positions:

Director	- Aboitiz Equity Ventures Inc.* - Aboitiz Power Corporation*
Chairman of the Board of Directors	- Union Bank of the Philippines* - Endeavor Philippines
Chairman of the Board of Trustees	- Asian Institute of Management
Board Observer	- Aboitiz & Company, Inc.

Previous Positions:

President and Chief Executive Officer	- Aboitiz Equity Ventures Inc.* (2009 to 2019), - Aboitiz Power Corporation* (2018 to 2019) - Aboitiz & Company, Inc.
Director / Chairman of the Board	- Aboitiz Power Corporation* (2009 to 2019)
Executive Vice President and Chief Operating Officer	- Aboitiz Equity Ventures Inc.* (1994 to 2008)
	- Philippine Disaster Recovery Foundation

**Publicly Listed Company*

Educational and Professional Background:

- Bachelor of Science Degree in Business Administration, Major in Accounting and Finance, from Gonzaga University, Spokane, Washington, U.S.A.
- Honorary Doctorate Degree in Management from the Asian Institute of Management
- Awardee – Management Man of the Year by the Management Association of the Philippines (2011)
- Awardee – Entrepreneur of the Year by Ernst & Young (2011)

Mr. Aboitiz is not connected with any government agency or instrumentality.

Fourth Nominee for Regular Director:

SABIN M. ABOITIZ

Age: 60

Citizenship: Filipino

Date of First Appointment: May 21, 2018

Tenure: 6 years

Committee Memberships:

Chairman	- Board Executive Committee
Member	- Board Sustainability, Governance, and Related Party Transactions Committee - Board Risk and Reputation Management Committee

Present Positions:

President and Chief Executive Officer	- Aboitiz Equity Ventures Inc.* - Aboitiz & Company, Inc.
Chairman of the Board	- Aboitiz Power Corporation* - Aboitiz Foundation, Inc. - Aboitiz Land, Inc. - CRH Aboitiz Holdings, Inc. - Tenfold Ventures Corporation
Director/President	- AEV CRH Holdings, Inc.
Director	- Aboitiz Infracapital, Inc. - Aboitiz Construction International, Inc. - Aboitiz Construction, Inc. - AEV International Pte Ltd. - Lima Land, Inc. - Pilmico Animal Nutrition Corporation - Pilmico Foods Corporation - Republic Cement & Building Materials, Inc. - Republic Cement Services, Inc. - Unity Digital Infrastructure Inc. - Union Bank of the Philippines* - Aboitiz Foods Holdings, Inc. - Aboitiz Data Innovation Pte. Ltd. - CCEP Aboitiz Beverages Philippines Inc.
Head	- Private Sector Advisory Council
ASEAN Business Advisory Council (ABAC) PH Member	- Asia Pacific Economic Cooperation

Previous Positions:

Executive Vice President and Chief Operating Officer	- Aboitiz Equity Ventures Inc.* (2015 – 2019)
Senior Vice President	- Aboitiz Equity Ventures Inc.* (2015)
First Vice President	- Aboitiz Equity Ventures Inc.* (2014 – 2015)

*Publicly Listed Company

Educational and Professional Background:

- Bachelor of Science Degree in Business Administration, Major in Finance from Gonzaga University, Spokane, U.S.A

Mr. Aboitiz is not connected with any government agency or instrumentality.

Fifth Nominee for Regular Director:

ANA MARIA A. DELGADO

Age: 44

Citizenship: Filipino

Date of First Appointment: Dec 11, 2018

Tenure: 6 years

Committee Memberships:

Member	- Board Audit Committee
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Present Positions:

Director	- Aboitiz Equity Ventures Inc.* - Union Bank of the Philippines* - UnionDigital Bank, Inc. - BancNet
Chairman	- City Savings Bank Inc.
President and Chief Executive Officer	- Union Bank of the Philippines*

**Publicly Listed Company*

Previous Positions:

Non-Executive Director	- Singlife Philippines Inc.
Director	- Aboitiz Land Inc. - Aboitiz InfraCapital, Inc. - Advanced Data Innovation, Inc. - AEV CRH Holdings, Inc., - CRH Aboitiz Holdings, Inc. - Republic Cement & Building Materials - Republic Cement Services, Inc. - Tenfold Ventures Corporation - Visayan Electric Company, Inc.
Assistant Vice President for Product Management	- Citibank, N.A. (2006 to 2008)

Educational and Professional Background:

- Bachelor of Arts degree in Art History/Painting from Boston College
- Master's Degree in Business Administration from New York University Stern School of Business

Ms. Delgado is not connected with any government agency or instrumentality.

Sixth and Final Nominee for Regular Director:

LUIS MIGUEL O. ABOITIZ

Age: 60

Citizenship: Filipino

Present Positions:

Chairman of the Board	- Aboitiz Impact Ventures, Inc.
Director	- Aboitiz & Company, Inc. - Aboitiz Equity Ventures Inc.* - AB Capital Securities, Inc.
Director and President	- DDLS Aboitiz, Inc. (Lumify Work Philippines)
Trustee	- Pacific Basin Economic Council - Philippine Business for Social Progress

Previous Positions:

Director / Vice Chairman of the Board	- Aboitiz Power Corporation*
Executive Vice President – Chief Strategy Officer	
Executive Vice President and Chief Operating Officer – Corporate Business Group	
Senior Vice President-Power Marketing and Trading	

**Publicly Listed Company*

Educational and Professional Background:

- Bachelor of Science in Computer Science and Engineering Santa Clara University, California, U.S.A.
- Master's degree in Business Administration University of California, Berkeley, U.S.A.

Mr. Aboitiz is not connected with any other publicly-listed company. He is not connected to any government agency or instrumentality.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:



Sammy Dave A. Santos
Assistant Corporate Secretary

Date: February 20, 2025