



February 20, 2025

Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department

Subject: Clarification of News Article

Dear Atty. Selleza:

This is in reply to the correspondence by the Philippine Stock Exchange (the "Exchange") dated February 20, 2025, seeking clarification with respect to news relating to Converge Information and Communications Technology Solutions, Inc. ("CNVRG" or the "Company"). The Exchange cited a news article entitled "BIZ BUZZ: Dennis Uy to buy local Google" posted in Inquirer.net on February 20, 2025, which reported in part that:

"Like how many of the global tech giants have expanded their enterprises, tech tycoon Dennis Anthony Uy is on the hunt for promising tech startups to enhance the ecosystem of Converge ICT Solutions Inc. and help more businesses with their digital transformation beyond connectivity services.

Through his in-house venture capital arm Converge Ventures, Uy told Biz Buzz he was about to finalize a deal to acquire a homegrown information technology company called MaroonStudios.

....

Uy said MaroonStudios has about 40 engineers to date. He is keen on getting 100 percent of the tech company, but said he may leave a small stake to the founders as an incentive.

....

Uy said MaroonStudios is now the third investee company in the basket of Converge Ventures, which had earlier likewise invested in software and Internet of Things ventures."

The Company clarifies that it has always been exploring more ways to deliver differentiated and better experiences for its customers as part of its stakeholder mandate.

Converge Venture Holdings Inc., as indicated in our 3Q2024 Financial Statements, is a wholly owned subsidiary, formed to look into new technologies, including building the digital ecosystem. As such, it will be presented with potential business development, and investment opportunities as part of its purpose.

If any of these opportunities affect Converge or become definite, disclosures will be made in a timely manner.

Very truly yours,

**CONVERGE INFORMATION AND
COMMUNICATIONS TECHNOLOGY
SOLUTIONS, INC.**



Owen Kieffer Dy Ocampo
Investor Relations Officer

###

About Converge ICT Solutions, Inc.

Converge Information and Communications Technology Solutions, Inc. (PSE: CNVRG) is the fastest-growing broadband service and technology provider in the Philippines. It is the first to operate an end-to-end pure fiber internet network in the country, delivering simple, fast, and reliable connectivity to Filipinos across all major islands. In addition to connectivity services, Converge offers integrated data center, enterprise and network solutions. Converge is ISO 9001 and CE2.0 Certified.