

22 February 2024

**PHILIPPINE DEALING & EXCHANGE CORP.**

29/F, BDO Equitable Tower  
8751 Paseo de Roxas  
1226 Makati City, Philippines

ATTENTION: **MR. ANTONINO A. NAKPIL**

*President & CEO, Philippine Dealing & Exchange Corp.*

Dear Mr. Nakpil:

Please be advised that the Board of Directors of Metropolitan Bank & Trust Company, at its regular meeting held on 21 February 2024 approved the Declaration of Cash Dividend of PhP5.00/share (PhP3.00 regular, payable on semi-annual basis and PhP2.00 special dividends) amounting to PhP22,487,077,775.00 to be taken from the Bank's Unrestricted Retained earnings (URE) as of 31 December 2023:

1. First Payout

Total Dividend Amount	:	PhP3.50/share (PhP1.50 regular and PhP2.00 special) amounting to PhP15,740,954,442.50
Record Date	:	March 08, 2024
Payment Date	:	March 25, 2024

and to authorize the President to change the dates as may be required by exigencies.

2. Second Payout

Total Dividend Amount	:	PhP1.50/share (2nd half of the PhP3.00 regular dividend) amounting to PhP6,746,123,332.50
Record and Payment Dates	:	Exact date TBD (in September 2024)

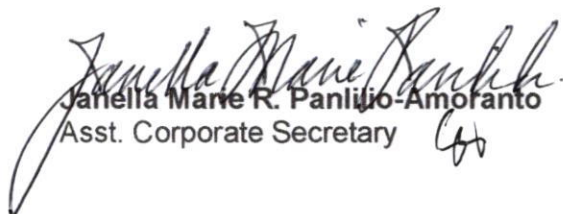
Record and Payment Dates to be determined during the Board's Regular meeting in August 2024.

**METROPOLITAN BANK & TRUST COMPANY**

Metrobank Plaza, Sen. Gil J. Puyat Avenue, 1200 Makati City, Philippines, Tel. Nos.: (632) 8898-8000 / 8857-0000; Fax (632) 8817-6248; [www.metrobank.com.ph](http://www.metrobank.com.ph)

Thank you.

Very truly yours,



Janella Marie R. Panlilio-Amoranto  
Asst. Corporate Secretary