



**February 16, 2024**

*via electronic mail*

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**  
Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue,  
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**  
Head, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

ATTENTION : **MR. ANTONINO A. NAKPIL**  
President and Chief Executive Officer

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ EQUITY VENTURES INC.**

By:

**SAMMY DAVE A. SANTOS**

Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S I N C .

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

CONNIE G. CHU

Contact Person

(02) 8 886-2800

Company Telephone Number

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 2

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

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LCU

Document I.D.

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Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **February 16, 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **CEO2536**                      3. BIR TIN: **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**    6.   
Province, country or other jurisdiction of                      Industry Classification Code  
incorporation
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines**                      **1634**  
Address of principal office    Postal Code
8. **(02) 8 886-2800**  
Registrant's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class  | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|--|--|
| <b>Common Stock P1 Par Value</b>                             | <b>5,619,785,757</b>   |
| <b>Amount of Debt Outstanding (As of September 30, 2023)</b> | <b>P 386,624,150,000.00</b>  |

11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

On February 16, 2024, the Corporate Secretary of Aboitiz Equity Ventures Inc. (AEV, or the "Company") received from the Chairman of the Board Environmental, Social, and Corporate Governance Committee ("ESCG Committee"), the final list of nominees qualified to be AEV's Independent Directors, namely: Messrs. Cesar G. Romero, Peter D. Maquera, and Ms. Joanne De Asis.

Below are the profiles of the nominees for Independent Directors for the year 2024-2025 with their corresponding professional background and experience:

First Nominee for Independent Director:

**CESAR G. ROMERO**

Age:

Citizenship:

Date of First Appointment: April 25, 2022

Tenure: 1 year

Committee Memberships:

Chairman	- Board Audit Committee; and - Board Environmental, Social, and Corporate Governance Committee.
Member	- Board Related Party Transactions Committee; and - Board Risk and Reputation Management Committee.

Present Positions:

Independent Director	- Aboitiz Equity Ventures Inc.;* - Robinson Retail Holdings, Inc.*; and - Aboitiz Power Corporation*
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*\*Publicly Listed Company*

Previous Positions:

President and Chief Executive Officer	- Pilipinas Shell Petroleum Corporation (2016 - 2021)
Vice President Global Retail Network	- Shell's Global Downstream Business (2013 - 2018)
Vice President of Retail Sales and Operations East	- Shell's Global Downstream Business (2009 - 2013)
Vice President of Supply East	- Shell's Global Downstream Business (2007 - 2009)
Vice President for Downstream Management Consultancy	- Shell's Global Downstream Business (2005 - 2007)
Business Assistant to the Executive Director	- Shell's Global Downstream Business (2005 - 2007)
Shell's Scenario Planning Team	- Shell International (1995)
Refinery Engineer	- Pilipinas Shell Petroleum Corporation (1987)

Educational and Professional Background:

- Bachelor of Science in Mechanical Engineering (Cum Laude) from the University of the Philippines
- Master's Degree in Business Administration (with High Distinction) from the University of Michigan
- Various management development courses at the London Business School and the Wharton Business School

Mr. Romero is not connected with any government agency or instrumentality.

Second Nominee for Independent Director:

**JOANNE G. DE ASIS**

Age:

Citizenship:

Date of First Appointment: April 26, 2021

Tenure: 2 years

Committee Memberships:

Chairman	- Board Related Party Transactions Committee
Member	- Board Environmental, Social, and Corporate Governance Committee; - Board Audit Committee; - Board Risk and Reputation Management Committee; and - Board Cyber and Information Security Committee.

Present Positions:

Independent Director	- Aboitiz Equity Ventures Inc.*
Senior Adviser	- Morgan Stanley & Co
Founder and Chairman	- Globe Capital Partners LLC, U.S.A.
Independent Director	- Easycall Communications Philippines, Inc.,
Advisory Board Member	- Anneberg Foundation Trust at Sunnylands, U.S.A
Advisory Council Member	- The International Institute for Strategic Studies, London
Co-Founder	- Crystal Bridges, Bentonville Arkansas
Member	- World Economic Dialogue, Aspen Co.
Advisor	- APEC Business Advisory Council
Member	- Private Sector Advisory Council

*\*Publicly Listed Company*

Previous Positions:

Managing Director	- Credit Suisse First Boston, New York City, U.S.A & London, U.K (1989 - 1998)
Director, International	- Dillon Read & Company, New York City, U.S.A (1986 - 1988)
Vice President	- Morgan Stanley International, London, U.K (1981 - 1986)
Associate	- Morgan Stanley & Co. New York City, U.S.A (1997 – 1981)
Advisor to the Treasury Department (Seconded)	- Bangko Sentral ng Pilipinas (1984 – 1985)
Professor	- Maryknoll College, Communication Arts (1972)

Educational and Professional Background:

- Bachelor of Arts, Major in Communication Arts, from Maryknoll College
- Master of Business Administration from the Columbia University in New York, U.S.A.
- Executive Management Program from Stanford University in Palo Alto California, U.S.A.

Ms. De Asis is not connected with any government agency or instrumentality.

Third and Final Nominee for Independent Director:

**PETER D. MAQUERA**

Age:

Citizenship:

Date of First Appointment: October 26, 2023

Tenure: 4 months

Committee Memberships:

Member	- Board Related Party Transactions Committee; - Board Environmental, Social, and Corporate Governance Committee; - Board Audit Committee; - Board Risk and Reputation Management Committee; and - Board Cyber and Information Security Committee.
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Present Positions:

Chief Executive Officer	- Microsoft Philippines
Trustee/Director	- Makati Business Club; - American Chamber of Commerce; - Advanced Nutritional Technologies, Ltd.; and - FPS Tech Philippines, Inc.

Previous Positions:

Senior Vice President	- Globe Telecom, Inc.* (2017-2022)
President and Director	- Globe Telecom International Business Holdings (2018 - 2022)
Deputy CEO and Director	- Livelt Investments, Ltd. (2010 - 2017)
Trustee	- IT & Business Process Association of the Philippines; and - Semiconductor and Electronics Industries in the Philippines Foundation, Inc.

*\*Publicly Listed Company*

Educational and Professional Background:

- Undergraduate Degree in Engineering from the University of Southern California, U.S.A.
- Master of Business Administration from the University of Southern California, U.S.A.

Mr. Maquera is not connected with any other publicly-listed company. He is not connected to any government agency or instrumentality.

In addition to the candidates for Independent Directors, the Corporate Secretary also received from the Board ESCG Committee a list of other candidates qualified to be directors of AEV, namely: Messrs. Enrique M. Aboitiz, Mikel A. Aboitiz, Erramon I. Aboitiz, Sabin M. Aboitiz, Justo A. Ortiz, and Ms. Ana Maria A. Delgado.

Below are the profiles of the nominees for directors for the year 2024-2025 with their corresponding professional background and experience:

First Nominee for Regular Director:

**ENRIQUE M. ABOITIZ**

Age:

Citizenship:

Date of First Appointment: May 10, 1999

Tenure: 24 years

Committee Memberships:

Member	- Board Environmental, Social, and Corporate Governance Committee; - Board Executive Committee; and - Board Cyber and Information Security Committee.
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Present Positions:

Chairman of the Board of Directors	- Aboitiz Equity Ventures Inc.*
Vice Chairman of the Board of Directors	- Aboitiz & Company, Inc.

Previous Positions:

Chairman of the Board of Directors	- Aboitiz Power Corporation*
Chairman of the Board of Directors	- Jebsen Maritime, Inc.
President and Chief Executive Officer	- Aboitiz Transport System Corp (now 2GO Group, Inc.)*

*\*Publicly Listed Company*

Educational and Professional Background:

- Bachelor of Science in Business Administration, Major in Economics, from Gonzaga University, Spokane, Washington, U.S.A.

Mr. Aboitiz is not connected with any government agency or instrumentality.

Second Nominee for Regular Director:

**MIKEL A. ABOITIZ**

Age:

Citizenship:

Date of First Appointment: May 15, 2017

Tenure: 6 years

Committee Memberships:

Member	- Board Executive Committee
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Present Positions:

Vice Chairman of the Board	- Aboitiz Equity Ventures Inc.*
Chairman of the Board of Directors	- Aboitiz & Company, Inc.
Trustee and Chairman	- Ramon Aboitiz Foundation, Inc.

Previous Positions:

Vice Chairman of the Board	- Aboitiz Power Corporation* (1998 to 2019)
Vice Chairman of the Board	- City Savings Bank, Inc. (2015 to 2016)
President and Chief Executive Officer	- City Savings Bank, Inc. (2001 to 2014)
Senior Vice President	- Aboitiz Equity Ventures Inc.* (2004 to 2015)

*\*Publicly Listed Company*

Educational and Professional Background:

- Bachelor of Science in Business Administration from Gonzaga University, Spokane, Washington, U.S.A.

Mr. Aboitiz is not connected with any government agency or instrumentality.

Third Nominee for Regular Director:

**ERRAMON I. ABOITIZ**

Age:

Citizenship:

Date of First Appointment: May 9, 1994

Tenure: 29 years

Committee Memberships:

Chairman	- Board Risk and Reputation Management Committee
Member	- Board Audit Committee; and - Board Executive Committee.

Present Positions:

Director	- Aboitiz Equity Ventures Inc.*; and - Aboitiz InfraCapital Inc.
Chairman of the Board of Directors	- Union Bank of the Philippines*; and - Endeavor Philippines.
Chairman of the Board of Trustees	- Asian Institute of Management
Board Observer	- Aboitiz & Company, Inc.

Previous Positions:

President and Chief Executive Officer	- Aboitiz Equity Ventures Inc.* (2009 to 2019) - Aboitiz Power Corporation* (2018 to 2019)
Director / Chairman of the Board	- Aboitiz Power Corporation* (2009 to 2019)
Executive Vice President and Chief Operating Officer	- Aboitiz Equity Ventures Inc.* (1994 to 2008)
Trustee	- Philippine Disaster Recovery Foundation; and - Asian Institute of Management.

*\*Publicly Listed Company*

Educational and Professional Background:

- Bachelor of Science Degree in Business Administration, Major in Accounting and Finance, from Gonzaga University, Spokane, Washington, U.S.A.
- Honorary Doctorate Degree in Management from the Asian Institute of Management.
- Awardee - Management Man of the Year by the Management Association of the Philippines (2011)
- Awardee - Entrepreneur of the Year by Ernst & Young (2011).

Mr. Aboitiz is not connected with any government agency or instrumentality.

Fourth Nominee for Regular Director:

**SABIN M. ABOITIZ**

Age:

Citizenship:

Date of First Appointment: May 21, 2018

Tenure: 5 years

Committee Memberships:

Chairman	- Board Executive Committee
Member	- Board Environmental, Social, and Corporate Governance Committee; and - Board Risk and Reputation Management Committee.

Present Positions:

President and Chief Executive Officer	- Aboitiz Equity Ventures Inc.*; and - Aboitiz & Company, Inc.
Chairman of the Board	- Aboitiz Power Corporation* - Aboitiz Foundation, Inc.; - Aboitiz Land, Inc.; - CRH Aboitiz Holdings, Inc.; - Tenfold Ventures Corporation; - Manila-Oslo Renewable Enterprise, Inc.; and - SN Aboitiz Power - Benguet, Inc.
Director/President	- AEV CRH Holdings, Inc.
Director	- Aboitiz Infracapital, Inc.; - Aboitiz Construction International, Inc.; - Aboitiz Construction, Inc.; - AEV International Pte Ltd.; - Apo Agua Infraestructura, Inc.; - GMR Megawide Cebu Airport Corporation - Lima Land, Inc.; - Pilmico Animal Nutrition Corporation; - Pilmico Foods Corporation; - Republic Cement & Building Materials, Inc.; - Republic Cement Services, Inc.; - Unity Digital Infrastructure Inc.; - Union Bank of the Philippines, Inc.* - UnionDigital Bank, Inc.; - Aboitiz FeedAll Holdings, Inc.; - Aboitiz Data Innovation Pte. Ltd.; and - CCEP Aboitiz Beverages Philippines Inc.
Head	- Private Sector Advisory Council
ASEAN Business Advisory Council (ABAC) PH Member	- Asia Pacific Economic Cooperation

Previous Positions:

Executive Vice President and	- Aboitiz Equity Ventures Inc.* (2015 - 2019)
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Chief Operating Officer	
Senior Vice President	- Aboitiz Equity Ventures Inc.* (2015)
First Vice President	- Aboitiz Equity Ventures Inc.* (2014 - 2015)

*\*Publicly Listed Company*

Educational and Professional Background:

- Bachelor of Science Degree in Business Administration, Major in Finance from Gonzaga University, Spokane, U.S.A

Mr. Aboitiz is not connected with any government agency or instrumentality.

Fifth Nominee for Regular Director:

**ANA MARIA A. DELGADO**

Age:

Citizenship:

Date of First Appointment: Dec 11, 2018

Tenure: 5 years

Committee Memberships:

Member	- Board Audit Committee
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Present Positions:

Director	- Aboitiz Equity Ventures Inc.*
Chairman	- City Savings Bank Inc.
Director	- Advance Data Innovation, Inc.; - AEV CRH Holdings, Inc.; - CRH Aboitiz Holdings, Inc.; - Republic Cement & Building Materials, Inc.; - Republic Cement Services, Inc.; - Tenfold Ventures Corporation; - Union Bank of the Philippines*; and - Visayan Electric Company, Inc.
Senior Executive Vice President, Chief Digital Channels Officer and Chief Customer Experience Officer	- Union Bank of the Philippines*

*\*Publicly Listed Company*

Previous Positions:

Director	- Aboitiz Land Inc.; - Aboitiz InfraCapital, Inc.; and - Singlife Philippines Inc.
Assistant Vice President for Product Management	- Citibank, N.A. (2006 to 2008)

Educational and Professional Background:

- Bachelor of Arts degree in Art History/Painting from Boston College
- Master's Degree in Business Administration from New York University Stern School of Business.

Ms. Delgado is not connected with any government agency or instrumentality.

Sixth and Final Nominee for Regular Director:

**JUSTO A. ORTIZ**

Age:

Citizenship:

Date of First Appointment: May 9, 1994

Tenure: 26 years

(1994 -2017, 2021 - 2023)

Committee Memberships:

Chairman	- Board Cyber and Information Security Committee
Member	- Board Executive Committee

Present Positions:

Director	- Aboitiz Equity Ventures Inc.*; - Advance Data Innovation, Inc.; and - UBX Philippines, Inc.
Vice Chairman of the Board	- Union Bank of the Philippines*
Chairman of the Board and/or Director	- Aboitiz FeedAll Holdings, Inc.; - Pilmico Foods Corporation; - Pilmico Animal Nutrition Corporation; - Concepcion Industrial Corporation* and - Philippine Payments Management, Inc.
Chairman of the Board	- Fintech Philippines Association, Inc.; - Distributed Ledger Technology Association of the Philippines, Inc.; and - Union Digital Bank, Inc.
Board of Trustees	- The Insular Life Assurance Co., Ltd.; and - Philippine Trade Foundation, Inc.
Member	- Management Association of the Philippines; - Makati Business Club; and - World Presidents Organization.

Previous Positions:

Director	- Aboitiz Equity Ventures Inc.* (1994 to 2017)
Member of Board Audit Committee	- Aboitiz Equity Ventures Inc. *(2006 to 2017)
Member of Board Risk and Reputation Management Committee	- Aboitiz Equity Ventures Inc. *(2009 to 2017)
Chairman and Chief Executive Officer	- Union Bank of the Philippines* (1993 - 2017)
Managing Partner - Global Finance	- Citibank, N.A. (1990 to 1993)
Country Executive - Investment Banking	- Citibank, N.A. (1988 to 1990)
Treasury Marketing Unit Head	- Citibank, N.A. (1985 to 1988)

Relationship Manager for various local, corporate multinational, and public sectors customers	- Citibank, N.A. (1979 to 1985)
Executive Assistant to Asia Pacific Human Resource Executive	- Citibank, N.A. (1978 to 1979)
Management Trainee	- Citibank, N.A. (1977 to 1978)

*\*Publicly Listed Company*

Educational and Professional Background:

- Member of the Claustro de Profesores and Doctor of Humanities Degree (Honoris Causa) from the University of Santo Tomas (UST)
- Honorary Fellow of Institute of Corporate Directors (ICD)
- Awardee - Asian Banker Lifetime Achievement Award & Philippine Blockchain Leader of the Year
- Economics Honors Program (Magna Cum Laude) from Ateneo de Manila University.

Mr. Ortiz is not connected with any government agency or instrumentality.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ EQUITY VENTURES, INC.**

By:



Sammy Dave A. Santos  
Assistant Corporate Secretary

Date: February 16, 2024