

COVER SHEET

AS094-000088

SEC Registration Number

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(Company's Full Name)

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P	h	i	l	i	p	p	i	n	e	s																			

Mr. John Nai Peng C. Ong

(Contact Person)

8831-1000

(Company Telephone Number)

02

Month

11

Day

(Calendar Period)

17-C

(Form Type)

Month

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. February 11, 2025

Date of Report

2. SEC Identification Number AS094-000088

3. BIR Tax Identification No. 003-058-789

4. SM PRIME HOLDINGS, INC.

Exact name of registrant as specified in its charter

5. PHILIPPINES 6. (SEC Use Only)

Province, country or other jurisdiction of incorporation Industry Classification Code:

7. 7/F MOA Square, Seashell Lane cor. Coral Way, Mall of Asia Complex, Brgy. 76 Zone 10, CBP 1-A, Pasay City, Metro Manila, Philippines 1300

Address of principal office

Postal Code

8. (632) 8831-1000

Registrant's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK, P1 PAR VALUE	28,879,231,694
DEBT SECURITIES – RETAIL BOND	137,831,040,000
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11. Indicate the item numbers reported herein: ITEM # 9, LETTER B.

SM PRIME

SM Prime partners with Team Energy to boost Solar Energy Capacity



SM Prime Holdings, Inc. (SM Prime) and Team (Philippines) Energy Corporation (TPEC) executives formalize their partnership for the installation of over 33,000 square meters of solar panels across four SM malls. The initiative is expected to generate approximately 11,000 MWh of clean energy annually, supporting SM Prime's sustainability goals. Present at the contract signing were [L-R] Jamie Patinio, SM Prime Consultant; Charles Singson, SM EDD AVP for Mall Operations; John Nai Peng Ong, SM Prime Chief Finance Officer; Tristan Taghoy, TPEC President; Keisuke Osuga, Team Energy Corporation EVP for Business Development; Santiago Malacca, TPEC AVP for Marketing and Technical Support. The contract signing ceremony was held at Conrad Manila, Pasay City

(February 11, 2025, Pasay City, Philippines) - SM Prime Holdings, Inc. (SM Prime), a leading integrated property developer in Southeast Asia, has signed an agreement with Team (Philippines) Energy Corporation (TPEC), the retail subsidiary of Team Energy Corporation, to install over 33,000 square meters of solar panels on the rooftops of four SM malls. Construction for the project is set to start in March 2025, with operations expected to commence by year-end.

With a combined capacity of roughly 7.5-megawatt peak (MWp), the solar installations at SM City Lucena, SM City Sta. Mesa, SM City Tarlac and SM City East Ortigas are estimated to generate approximately 11,000 megawatt-hours (MWh) of clean energy annually. This will supply about 16% of each mall's electricity needs, significantly reducing reliance on traditional power sources.

"Integrating renewable energy sources into our operations is part of our long-term strategy to achieve our net zero goals, enhance operational efficiency and contribute to a more sustainable business," said SM Prime President Jeffrey C. Lim.

SM Prime is among the first companies in the Philippines to commit to net zero emissions and invest in renewable energy to meet that target. Currently, 44 of its 87 malls in the Philippines are already equipped with solar photovoltaic (PV) systems. These installations have a total capacity of more than 50-megawatt peak (MWp), equivalent to taking thousands of vehicles off the road annually.



[From left] Charles Singson, SM EDD AVP for Mall Operations; John Nai Peng Ong, SM Prime Chief Finance Officer; Tristan Taghoy, TPEC President; Keisuke Osuga, Team Energy Corporation EVP for Business Development formalize their partnership for the installation of over 33,000 square meters of solar panels across four SM malls during a contract signing ceremony held at Conrad Manila, Pasay City

To ensure the long-term efficiency and reliability of the solar power systems, TPEC will use high-quality bifacial solar panels. These panels are designed to capture sunlight from both sides and have one of the lowest degradation rates in the market, at 0.4% annually.

"We are committed to delivering high-performance solar solutions that meet international engineering standards. Through regular monitoring and preventive maintenance, we will ensure these systems operate at peak efficiency for the entire 20-year contract period," said TPEC president Tristan Taghoy.

Beyond operational benefits, the new solar installations are expected to contribute to a cleaner environment by reducing approximately 4,400 metric tons of CO2 emissions annually. "These projects align with our shared commitment to sustainable energy and environmental responsibility," Taghoy added.

These initiatives reinforce SM Prime's broader sustainability strategy, positioning the company as a leader in renewable energy adoption within the commercial property sector.

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For further information, please contact:

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SM Prime Holdings, Inc.

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Forward-looking Statement

This document may contain forward-looking statements and forward-looking information that are subject to significant risks and uncertainties including, without limitation, statements relating to known and unknown risks; uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from expected future results; performance or achievements expressed or implied by forward-looking statements; our overall future business, financial condition, and results of operations, including, but not limited to financial position or cash flow; our goals for or estimates of future operational performance or results; and changes in the regulatory environment including, but not limited to, policies, decisions, and determinations of governmental or regulatory authorities. Although: (1) SM Prime Holdings, Inc. has extensive experience; and (2) the forward-looking statements may be reasonable, nothing herein should be relied upon as a commitment from SM Prime Holdings, Inc. as we cannot guarantee future events, performance or events due to various risks and uncertainties.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM PRIME HOLDINGS, INC.
Registrant

Date: February 11, 2025


JOHN NAI PENG ONG
Chief Finance Officer & Corporate Information Officer