



OFFICE OF THE CORPORATE SECRETARY

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Locals: 4582/4106

February 12, 2024

PHILIPPINE DEALING & EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **MR. ANTONINO A. NAKPIL**
President & CEO

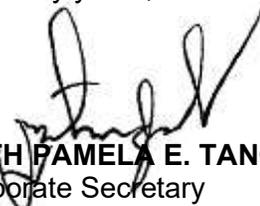
Subject: Amended Update on the Property Dividends Declaration of PNB

Dear Mr. Nakpil:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our amended disclosure to the Philippine Stock Exchange regarding its request for an update on the payment date of the Bank's property dividends declaration.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 8526-3131 to 70 / 8891-6040 to 70
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P.O. Box 410 (Pasay City)
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Authorized Depository of the Republic of the Philippines
Member: PDIC

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 8, 2024
2. SEC Identification Number
ASO96-005555
3. BIR Tax Identification No.
000-188-209-000
4. Exact name of issuer as specified in its charter
Philippine National Bank
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
PNB Financial Center, President Diosdado Macapagal Boulevard, Pasay City, Metro
Manila
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 8526-3131 to 70
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank PNB

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

Update on Property Dividend Declaration of PNB

Description of the Disclosure

We write in response to the request of the Exchange for an update on the payment date of the Bank's property dividends declaration of up to 239,353,710 common shares of PNB Holdings Corporation ("PHC") with a par value of Php100.00 per share with entitlement ratio of 0.156886919 shares of PHC for every 1 share of PNB, and to provide the contact details of the Bank so that the public may reach the Bank directly for any additional inquiries about the property dividend.

Information Requested

As an update, PNB has secured more electronic Certificate Authorizing Registration (eCAR) for PNB shareholders who have given all the information required by the BIR. The Bank is continuously working to secure the required documents and information from the remaining shareholders and with the Bureau of Internal Revenue (BIR) to secure the remaining eCARs.

PNB, in coordination with PNB Holdings Corporation, is also exploring, subject to legal and regulatory considerations, the dividend distribution to those shareholders for which eCARs have already been secured.

After the legal and regulatory considerations are cleared along with the remaining necessary approvals are attained and administrative processes completed, we will immediately announce the payment date for the property dividends.

For questions or concerns, feel free to contact us via email at iru@pnb.com.ph. PNB is committed to provide response to your inquiries promptly.

We trust you will take note accordingly. Thank you.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Corporate Secretary