

February 7, 2024

Atty. Marie Rose M. Magallen-Lirio Head - Issuer Compliance and Disclosure Department (ICDD) Philippine Dealing & Exchange Corp. 29th Floor, BDO Equitable Tower 8751 Paseo de Roxas, Makati City, 1227

Dear Atty. Magallen-Lirio:

In compliance with the requirements on the issuance of BDO Unibank Long Term Negotiable Certificate of Deposit (LTNCD) with Maturity Dates on October 12, 2024, and March 27, 2025, this is to certify that the following are the indirect and direct subsidiaries and affiliates of BDO Unibank, Inc. as of **January 31, 2024**:

- 1. BDO Capital & Investment Corporation (BCIC) 99.8760% owned by BDO Unibank
 - 1.a. Averon Holdings Corporation 100% owned by BCIC
 - 1.b. BDO Securities Corporation 98.91% owned by BCIC
 - 1.c. BDO Life Assurance Company, Inc. 3.00% owned by BCIC
 - 1.d. BDO Remit International Holdings B.V. (formerly CBN Grupo International Holdings B.V.)
 (BDORIH) -96.32% owned by BCIC *
 1.d.1 CBN Greece S.A. 99.92% owned by BDORIH *
 - 1.e. BDO Remit (UK) Ltd., (formerly CBN London, Ltd.) 100% owned by BCIC
 - 1.f. Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) 1.115% owned by BCIC
- 2. BDO Insurance Brokers, Inc. 100% owned by BDO Unibank
- 3. BDO Life Assurance Company, Inc. 97% owned by BDO Unibank
- 4. BDO Network Bank, Inc. {formerly One Network Bank, Inc. (A Rural Bank of BDO)} 84.9111% owned by BDO Unibank
- 5. BDO Private Bank, Inc. 100% owned by BDO Unibank
- 6. BDO Remit (Canada) Ltd. 100% owned by BDO Unibank
- 7. BDO Remit (Japan) Ltd. 100% owned by BDO Unibank
- 8. BDO Remit (USA), Inc. 100% owned by BDO Unibank
- 9. BDO Securities Corporation 1.09% owned by BDO Unibank
- 10. BDO Strategic Holdings, Inc. (BDOSHI) 100% owned by BDO Unibank
 - 10.a. BDO Finance Corporation (**BDOFC**) 100% owned by BDOSHI 10.a.1 BDO Rental, Inc. 100% owned by BDOFC
 - 10.b. BDO Remit Limited (Note: Hongkong based) (BDORL) 100% owned by BDOSHI10.b.1 BDO Remit (Macau) Limited 100% owned by BDORL
- 11. BDORO Europe Ltd. 100% owned by BDO Unibank
- 12. Dominion Holdings, Inc. (formerly BDO Leasing and Finance, Inc.) 87.43% owned by BDO Unibank
- 13. Equimark NFC Development Corporation 60% owned by BDO Unibank *
- 14. NLEX Corporation (formerly Manila North Tollways Corp.) 11.70% owned by BDO Unibank
- 15. NorthPine Land, Inc. 20% owned by BDO Unibank *
- 16. SM Keppel Land, Inc. 100% owned by BDO Unibank
- 17. Taal Land, Inc. 33.33% owned by BDO Unibank

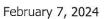
We hope you will find this in order.

Thank you.

Very truly yours,

*under liquidation

BDO Unibank, Inc.
BDO Corporate Center
7899 Makati Avenue
Makati City 0726
Philippines
Swift Code BNORPHMM
Tel +632 8840-7000





REPORTS AND RECONCILIATION UNIT PHILIPPINE DEPOSITORY & TRUST CORPORATION

29th Floor, BDO Equitable Tower 8751 Paseo de Roxas, Makati City, 1227

Gentlemen:

In compliance with the requirements on the issuance of BDO Unibank Long Term Negotiable Certificate of Deposit (LTNCD) due on the following dates:

October 12, 2024

March 27, 2025

this is to certify that the following are the direct and indirect subsidiaries and affiliates of BDO Unibank, Inc. as of **January 31, 2024**:

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We hope you will find this in order.

Thank you.

Very truly yours,

ALVIN C. GO

Assistant Corporate Secretary,

*under liquidation

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7899 Makati Avenue
Makati City 0726
Philippines
Swift Code BNORPHMM
Tel +632 8840-7000