



February 4, 2025

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Gentlemen:

We reply to your correspondence dated today (received via email at 9:45 am) requesting confirmation of the information contained in the news article entitled "Senate OKs Meralco franchise bill on final reading" published in BusinessWorld (Online Edition) today.

The article reported in part that:

"THE SENATE on Monday approved on third and final reading a proposed measure that will extend Manila Electric Co.'s (Meralco) franchise for another 25 years.

With an 18-1-0 vote, senators approved House Bill No. 10926, which will allow the power provider to continue constructing, operating, and maintaining its electric distribution systems in areas such as Metro Manila, Bulacan, Cavite, Laguna, Batangas, and Rizal.

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We would like to confirm the information in the subject news article on the Senate approval on February 3, 2025 of House Bill 10296 extending the Meralco franchise for another twenty-five (25) years with the clarification that said House Bill will now be referred to the House of Representatives for concurrence of the amendments made by the Senate.

We trust that you find the foregoing clarification in order.

Very truly yours,



WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary and
Information Disclosure Officer