

# COVER SHEET

C - 1 7 1

SEC Registration Number

THE INSULAR LIFE ASSURANCE COMPANY  
Y L T D

(Company's Full Name)

LEVEL 30 INSULAR LIFE CORPORATE C  
ENTRE INSULAR LIFE DRIVE FILINVES  
T CORPORATE CITY ALABANG MUNTINLU  
PA CITY

(Business Address: No. Street City/Town/Province)

VERA VICTORIA C. MORALES

(Contact Person)

+63 2 8582 1818

(Company Telephone Number)

1 2

Month Day  
(Fiscal Year)

3 1

SEC FORM 18-AS

(Form Type)

Month

Day  
(Annual Meeting)  
3rd Tuesday of May

CERTIFICATE OF PERMIT TO OFFER  
SECURITIES FOR SALE DATED 14 OCTOBER 2016

(Secondary License Type, If Applicable)

CFD

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

N/A

Total No. of Stockholders  
(As of 31 January 2018)

Total Amount of Borrowings

N/A

Domestic

N/A

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 18-AS**  
**SHORT FORM REPORT BY CERTAIN INSTITUTIONAL**  
**OWNERS OF MORE THAN FIVE PERCENT**

**GENERAL INSTRUCTIONS**

**(a) Use of SEC Form 18-AS**

This Form shall be used by any person who meets the requirements of paragraph (3)(a) of SRC Rule 18.1, to report the beneficial ownership of more than five (5%) percent of any equity security of a class which is specified in paragraph (1) thereof.

**(b) Preparation of Report**

(1) This is not a blank form to be filled in. It is a guide to be used in preparing the report in accordance with SRC Rule 72.1. The Commission does not furnish blank copies of this Form to be filled in for filing.

(2) These general instructions are not to be filed with the report. The instructions to the various captions of the form are also to be omitted from the report as filed. The report shall contain the numbers and captions of all applicable items, but the text of such items may be omitted, provided the answers thereto are prepared in the manner specified in SRC Rule 72.1. All items that are not required to be answered in a particular report may be omitted and no reference thereto need be made in the report. All instructions shall be omitted.

**(c) Signature and Filing of the Report**

(1) Five (5) complete copies of the report, including any financial statements, exhibits or other papers or documents filed as a part thereof, shall be filed with the Commission. At least one complete copy of the report shall simultaneously be filed with the Philippine Stock Exchange if any class of the registrant's securities are listed thereon.

(2) At least one complete copy of the report filed with the Commission and one such copy filed with the Exchange shall be manually signed. Copies not manually signed shall bear typed or printed signatures. See also paragraphs (2) and (3) of SRC Rule 72.1 concerning copies, binding, signatures, paper, printing, language and pagination.

**(d) Filing an Amendment**

If this report amends a previously filed SEC Form 18-AS, so indicate on the cover page and note the items to be amended. Only those items where there is a material change in the facts as required under paragraph (6) of SRC Rule 18.1 are required to be included in the amendment.



**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 18-AS**  
**SHORT FORM REPORT BY CERTAIN INSTITUTIONAL**  
**OWNERS OF MORE THAN FIVE (5%) PERCENT**

Check the appropriate box:

☐

Initial Filing

☒

Amendment

Items Amended by the Filing Common Shares of UBP from 12.39% to 12.42% Shares

1. Report is Filed for the Fiscal Year Ended 2024

(a) Name of Issuer: UNION BANK OF THE PHILIPPINES

2. Exact Name of Registrant as Specified in its Charter THE INSULAR LIFE ASSURANCE COMPANY, LTD  
An insurance company subject to the supervision of the Insurance Commission

(a) Level 30 Insular Life Corporate Centre Insular Life Drive, Filinvest Corporate City Alabang, Muntinlupa City  
Address of Principal Offices Postal Code 1781

(b) SEC Identification Number C-171

(c) (SEC Use Only) ☐  
Industry Classification Code

(d) BIR Tax Identification Number 000-464-124-000

3. THE INSULAR LIFE ASSURANCE COMPANY, LTD by: EVP & Chief Investment Officer Vera Victoria C. Morales  
Name of Reporting Person

(a) Level 30 Insular Life Corporate Centre Insular Life Drive, Filinvest Corporate City Alabang, Muntinlupa City  
Address of Reporting Person Postal Code 1781

(b) 02-8582-1818  
Telephone Number of Reporting Person

(c) PHILIPPINES  
Citizenship or Place of Organization of Reporting Person

VERA VICTORIA C. MORALES

EXECUTIVE VICE PRESIDENT AND CHIEF INVESTMENT OFFICER



Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity.

(d) Class of Security

COMMON SHARES



**Item 1. Identity of the Issuer**

Union Bank of the Philippines

UnionBank Plaza Meralco Ave. corner Onyx and Sapphire Roads Ortigas Center, Pasig City

**Item 2. Identity of Person Filing**

For the: THE INSULAR LIFE ASSURANCE COMPANY, LTD. by: Executive Vice President and Chief Investment Officer Vera Victoria C. Morales

Class of Securities: Common Shares

An insurance company subject to the supervision of the Insurance Commission

**Item 3. Ownership**

(a) Provide the following information as of December 31, 2024:

(1) Amount beneficially owned: 411,850,506 common shares

(2) Percent of Class: 12.42%

**SIGNATURE**

*By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.*

*After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This Report is signed in the City of Muntinlupa on January 31, 2025.*

THE INSULAR LIFE ASSURANCE COMPANY, LTD.  
By: VERA VICTORIA C. MORALES

( )

EXECUTIVE VICE PRESIDENT & CHIEF INVESTMENT OFFICER  
(Name/Title)

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

**SUBSCRIBED AND SWORN** to before me this 31 day of JAN 2025 20..... affiant(s)  
exhibiting to me his/their Residence Certificates, as follows:

<u>NAMES</u>	<u>RES. CERT. NO</u>	<u>DATE OF ISSUE</u>	<u>PLACE OF ISSUE</u>
The Insular Life Assurance Company, Ltd.	00108970	Jan. 06, 2025	Muntinlupa City

Vera Victoria C. Morales

DOC. NO. 310  
PAGE NO. 67  
BOOK NO. 219  
SERIES OF 2025

2nd Floor, KLC Bldg., Rotonda,  
Alabang, Muntinlupa City  
MCLE Compliance No. VII-0015578  
Issued on 04-13-22, Valid until 4-14-2025  
IBP Lifetime No. 019651; 11-06-15, Pasay City  
PTR No. 4763638, 01-02-25; Muntinlupa City  
NC-24-016; Muntinlupa City until 12-31-25  
TIN: 137-734-581  
Roll No. 33706  
Tel. No. 8800-70-16  
patricio\_boncayao\_lawoffice@yahoo.com.ph

