

COVER SHEET

SEC Registration Number

(Company's Full Name)

(Business Address: No. Street City/Town/Province)

(Contact Person)

(Company Telephone Number)

Month *Day*
(Fiscal Year)

SEC FORM 18-AS

(Form Type)

Month Day
(Annual Meeting)
3rd Tuesday of May

SECURITIES FOR SALE DATED 14 OCTOBER 2016

(Secondary License Type, If Applicable)

CFD

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

Total No. of Stockholders
(As of 31 January 2018)

N/A

Domestic

N/A

Foreign

To be accomplished by SEC Personnel concerned

File NumberLCUDocument IDCashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 18-AS
SHORT FORM REPORT BY CERTAIN INSTITUTIONAL
OWNERS OF MORE THAN FIVE PERCENT

GENERAL INSTRUCTIONS

(a) Use of SEC Form 18-AS

This Form shall be used by any person who meets the requirements of paragraph (3)(a) of SRC Rule 18.1, to report the beneficial ownership of more than five (5%) percent of any equity security of a class which is specified in paragraph (1) thereof.

(b) Preparation of Report

(1) This is not a blank form to be filled in. It is a guide to be used in preparing the report in accordance with SRC Rule 72.1. The Commission does not furnish blank copies of this Form to be filled in for filing.

(2) These general instructions are not to be filed with the report. The instructions to the various captions of the form are also to be omitted from the report as filed. The report shall contain the numbers and captions of all applicable items, but the text of such items may be omitted, provided the answers thereto are prepared in the manner specified in SRC Rule 72.1. All items that are not required to be answered in a particular report may be omitted and no reference thereto need be made in the report. All instructions shall be omitted.

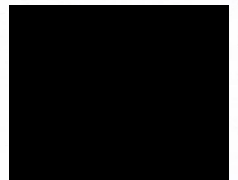
(c) Signature and Filing of the Report

(1) Five (5) complete copies of the report, including any financial statements, exhibits or other papers or documents filed as a part thereof, shall be filed with the Commission. At least one complete copy of the report shall simultaneously be filed with the Philippine Stock Exchange if any class of the registrant's securities are listed thereon.

(2) At least one complete copy of the report filed with the Commission and one such copy filed with the Exchange shall be manually signed. Copies not manually signed shall bear typed or printed signatures. See also paragraphs (2) and (3) of SRC Rule 72.1 concerning copies, binding, signatures, paper, printing, language and pagination.

(d) Filing an Amendment

If this report amends a previously filed SEC Form 18-AS, so indicate on the cover page and note the items to be amended. Only those items where there is a material change in the facts as required under paragraph (6) of SRC Rule 18.1 are required to be included in the amendment.



SECURITIES AND EXCHANGE COMMISSION
SEC FORM 18-AS
SHORT FORM REPORT BY CERTAIN INSTITUTIONAL
OWNERS OF MORE THAN FIVE (5%) PERCENT

Check the appropriate box:

☐
☒

Initial Filing
Amendment

Items Amended by the Filing Common Shares of UBP from 12.27% to 12.39% Shares

1. Report is Filed for the Fiscal Year Ended 2023
- (a) Name of Issuer: UNION BANK OF THE PHILIPPINES
2. Exact Name of Registrant as Specified in its Charter THE INSULAR LIFE ASSURANCE COMPANY, LTD
An insurance company subject to the supervision of the Insurance Commission
 - (a) Level 30 Insular Life Corporate Centre Insular Life Drive, Filinvest Corporate City Alabang, Muntinlupa City
Address of Principal Offices Postal Code 1781
 - (b) SEC Identification Number C-171
 - (c) (SEC Use Only) ☐
Industry Classification Code
 - (d) BIR Tax Identification Number 000-464-124-000
3. THE INSULAR LIFE ASSURANCE COMPANY, LTD. by: EVP & Chief Investment Officer Vera Victoria C. Morales
Name of Reporting Person
 - (a) Level 30 Insular Life Corporate Centre Insular Life Drive, Filinvest Corporate City Alabang, Muntinlupa City
Address of Reporting Person Postal Code 1781
 - (b) 02-8582-1818
Telephone Number of Reporting Person
 - (c) PHILIPPINES
Citizenship or Place of Organization of Reporting Person •

VERA VICTORIA C. MORALES
EXECUTIVE VICE PRESIDENT AND CHIEF INVESTMENT OFFICER

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity.

(d) Class of Security

COMMON SHARES

Item 1. Identity of the Issuer

Union Bank of the Philippines

UnionBank Plaza Meralco Ave. corner Onyx and Sapphire Roads Ortigas Center, Pasig City

Item 2. Identity of Person Filing

For the: THE INSULAR LIFE ASSURANCE COMPANY, LTD.by: Executive Vice President and Chief Investment Officer Vera Victoria C. Morales

Class of Securities: Common Shares

An insurance company subject to the supervision of the Insurance Commission

Item 3. Ownership

(a) Provide the following information as of December 31, 2023:

(1) Amount beneficially owned: 370,388,127 common shares

(2) Percent of Class: 12.39%

SIGNATURE

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This Report is signed in the City of Muntinlupa on January 10, 2023.

THE INSULAR LIFE ASSURANCE COMPANY, LTD.

By: VERA VICTORIA C. MORALES

(S)

EXECUTIVE VICE PRESIDENT & CHIEF INVESTMENT OFFICER

(Name/Title)

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

SUBSCRIBED AND SWORN to before me this day of JAN 24 2024 20..... affiant(s)
exhibiting to me his/their Residence Certificates, as follows:

<u>NAMES</u>	<u>RES. CERT. NO</u>	<u>DATE OF ISSUE</u>	<u>PLACE OF ISSUE</u>
The Insular Life Assurance Company, Ltd.	00107356	Jan. 04, 2024	Muntinlupa City
Vera Victoria C. Morales			

Notary Public

DOC. NO. 32
PAGE NO. 8
BOOK NO. V
SERIES OF 2024

ATTY. ALLAN D. ARANTE, CPA
Notary Public for Muntinlupa City Until 31 Dec 2024
Appointment No. 23-013
Roll of Attorney No. 69595
IBP No. 286162 | 12 Jan 2023 | PPLM
MCLE Compliance No. VII-0009814
PTR No. 10521872 | 4 Jan 2024 | Muntinlupa City