

December 26, 2024

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department 6th Floor, PSE Tower 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

Attention:

Atty. Stefanie Ann B. Go

Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower 8751 Paseo de Roxas Makati City 1226

Attention:

Atty. Suzy Claire R. Selleza

Head – Issuer Compliance and Disclosure Department

Re:

Completion of Redemption

Gentlemen:

Further to our disclosures dated June 26, 2024, June 28, 2024, November 12, 2024 and November 22, 2024, we advise that Petron Corporation completed today the redemption of all of the Series 3A preferred shares it issued in 2019.

Very truly yours,

JHOANNA JASMINE M. JAVIER-ELACIO

Vice President – General Counsel

and Corporate Secretary