



17 December 2024

Philippine Dealing & Exchange Corp.
29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City, Philippines

By Email

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Subject: **New Water Rates for the West Zone Effective 1 January 2025**

Ladies and Gentlemen:

This is to inform you that the Metropolitan Waterworks and Sewerage System has approved for implementation, beginning 1 January 2025, the following in respect of the tariff that Maynilad charges the West Zone customers:

- An average increase of 8.05% in the basic water charge;
- An increase in the Environmental Charge from 20% to 25% (which is a function of the basic water charge); and
- A Foreign Currency Differential Adjustment of -0.65%.

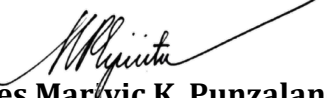
In addition, the monthly consumption of low-income lifeline accounts (i.e., recipients of 4Ps) that will be subject of a discount, increased *from* 10 cu.m. and below *to* 20 cu.m. and below. Beginning 1 January 2025, these low-income lifeline accounts will enjoy a discount ranging from 40% to 51% of the regular basic water charge, depending on their monthly consumption.

Attached, for your reference, is the table showing the various consumption bands of the different customer classifications of Maynilad that will be implemented starting 1 January 2025.

Thank you.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.


Lourdes Marivic K. Punzalan-Espiritu
Corporate Information Officer

Att.

Copy furnished:

Securities and Exchange Commission
The SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-Air, Makati City 1209
msrdsubmission@sec.gov.ph

(By email)



MWSS

NOTICE TO MAYNILAD CUSTOMERS AND THE PUBLIC



NEW WATER RATES FOR THE WEST ZONE

Effective 1 January 2025, Maynilad Water Services, Inc. (Maynilad) will implement a Rate Adjustment Limit (RAL) of 8.05% to be applied to its existing Basic Charge, as recommended by MWSS Regulatory Office (RO) in its Resolution No. 2024-20-CA dated 22 November 2024 and as approved/confirmed by the MWSS Board of Trustees' (BOT) Resolution No. 2024-187-RO dated 05 December 2024.

Maynilad is the largest private water concessionaire in the Philippines in terms of customer base. It is the concessionaire of the Metropolitan Waterworks and Sewerage System (MWSS) for the West Zone of the Greater Manila Area, which consists of the following areas: The cities of Manila (all but portions of San Andres & Sta. Ana), Quezon City (west of San Juan River, West Avenue, EDSA, Congressional, Mindanao Ave.; the northern part starting from Districts of the Holy Spirit & Batasan Hills), Makati (west of South Super Hi-way), Caloocan, Las Piñas, Malabon, Muntinlupa, Navotas, Parañaque, Pasay, and Valenzuela - all in Metro Manila; the cities of Cavite, Bacoor and Imus, and the towns of Kawit, Noveleta and Rosario - all in Cavite Province. Maynilad has 10 Business Area offices across the West Zone that serve its customers.

The new schedule of water and sewer rates for all Maynilad customers is as follows:

Table with 6 columns: Category, Old Rate, New Rate, Category, Old Rate, New Rate. Rows include Residential (Lifeline and Regular), Business Group I, and Business Group II with various meter sizes and consumption levels.

*Based on IRR-2008-03 dated 31 March 2008 and confirmed by MWSS BOT Res. No. 2008-064 dated 24 April 2008, the first 10 cubic meter of water consumed in Semi-Business customers shall be billed at Residential Rate.

2. A. ENVIRONMENTAL CHARGE (EC) - From 20% to 25% of Water Charge
Applicable to all customers of Maynilad

B. SEWERAGE CHARGE (SC) for Customers Connected to Sewerlines
0% of Water Charge for Residential and Semi-Business Customers
20% for Water Charge for Business Group I and II customers

3. Foreign Currency Differential Adjustment (FCDA)
- A percentage of the Water Charge subject to periodic review and adjustment.
The FCDA for the 1st Quarter of 2025 is -0.65% of the Water Charge.
Low-Income Lifeline Customers consuming 20 cu.m and below will be exempt from FCDA.

4. MAINTENANCE SERVICE CHARGE (MSC)

Table with 2 columns: METER SIZE, AMOUNT (per conn.). Rows: 1/2" or 13mm (1.50), 3/4" or 20mm (2.00), 1" or 25mm (3.00)

Table with 2 columns: METER SIZE, AMOUNT (per conn.). Rows: 1 1/4" or 40mm (4.00), 2" or 50mm (6.00), 3" or 75mm (10.00)

Table with 2 columns: METER SIZE, AMOUNT (per conn.). Rows: 4" or 100mm (20.00), 6" or 150mm (35.00), 8" or 200mm (50.00)

5. GOVERNMENT TAX - 2% + actual local franchise tax of Charges 1, 2, 3, and 4.

THE MONTHLY BILL IS THE SUM OF 1, 2, 3, 4, and 5.

Approved by:

(SGD.) PATRICK LESTER N. TY
Chief Regulator, MWSS-RO

(SGD.) LEONOR C. CLEOFAS, CESO IV
Administrator, MWSS

(SGD.) RAMONCITO S. FERNANDEZ
President & CEO, Maynilad

For further inquiries you may call Maynilad Water Services Hotline at 1626 or visit www.mayniladwater.com.ph