

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 16 December 2024
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
**35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: **Item 9. Other Events
Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Registrant

16 December 2024
Date


Raissa C. Villanueva
Assistant Corporate Secretary

For Immediate Release

ACEN wins at the inaugural DOE Sustainable Energy Awards

Manila Philippines, 16 December 2024 — ACEN, the energy platform of the Ayala Group and a leader in renewable energy across the Asia Pacific, was named a winner at the Department of Energy (DOE) Sustainable Energy Awards 2024. This prestigious recognition highlights ACEN's significant contributions to advancing clean energy solutions, particularly through its 81 MW North Luzon Renewables wind project in Pagudpud, Ilocos Norte. The DOE's awards program aims to honor exceptional efforts in promoting renewable energy innovation, best practices, and impactful achievements.

ACEN's project was recognized under the category of Renewable Energy Projects in On-Grid Areas for its outstanding role in fostering a secure, reliable, clean, and resilient energy sector. The project generates approximately 205,000 MWh of clean energy annually, powering around 50,000 homes and avoiding 144,000 metric tons of carbon emissions each year. Beyond compliance, North Luzon Renewables wind project has demonstrated how renewable energy can create positive environmental and social impacts for host communities.

The award was presented by DOE officials, led by **Undersecretaries Rowena Cristina Guevara and Sharon Garin**, during a ceremony held on December 12, 2024, at Makati Diamond Residences in Makati City. Receiving the award on behalf of ACEN were **Eric Francia, president and CEO of ACEN, Irene Maranan, senior vice president for sustainability and communications**, and its project partner from **Mitsubishi Corporation**, represented by Hiroki Kinebuchi, vice president at Diamond Generating Asia.

Eric Francia shared his thoughts on the recognition: "This recognition is especially meaningful as it coincides with the 10th anniversary of NLR's operations. The success of NLR reflects ACEN's unwavering commitment to sustainability and our vision of a renewable energy-powered future. This recognition from the DOE affirms the impact of our initiatives in addressing both environmental challenges and the socio-economic needs of our host communities."

A benchmark for sustainability and community empowerment

ACEN's North Luzon Renewables (NLR) wind project has emerged as a model for sustainable development, with its groundbreaking Conservation Estate spanning 700 hectares. This initiative combines reforestation, agroforestry, biodiversity protection, and circularity programs, transforming once-degraded landscapes into thriving ecosystems. To date, the Conservation Estate has sequestered 94 kilotons of carbon, equivalent to 345,000 tons of carbon dioxide, as certified under ISO-14064-2-2019 by Carbon Check. This achievement not only supports climate mitigation but also has an impact equivalent to removing the greenhouse gas emissions of 82,000 cars annually, improving air quality and contributing to climate resilience.

Since 2014, the NLR project has also generated over 5,600 jobs and sustainable livelihoods for local communities. It has empowered community members by training them as seedling

producers, forest rangers, and farmers, enabling a shift away from destructive practices like slash-and-burn agriculture. These initiatives continue to foster long-term environmental restoration and socio-economic progress for the region.

DOE Sustainable Energy Awards: A platform for RE excellence

The DOE Sustainable Energy Awards program, now in its inaugural year, celebrates the dedication and excellence of stakeholders in the RE sector. With categories spanning RE Projects in On-Grid Areas, Private Institutions, and Local Government Units, the awards aim to inspire continued innovation and collaboration in the energy transition. For this year, the DOE reviewed 246 entries, selecting one winner for each category.

Undersecretary Rowena Guevara remarked: “We recognize that the Philippines has made significant progress in its energy transition with RE at the heart of the efforts. Our goal is to sustain and build on this momentum. The DOE has implemented sustainable energy development strategies and institutionalized national and local capabilities. We are heartened by the strong support we have received from both the private and public sectors. Given this progress, we believe it is the right time to formally recognize and celebrate the remarkable contributions of our stakeholders and partners.”

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ABOUT ACEN

ACEN is the publicly listed energy platform of the Ayala group with a rapidly growing presence across the Philippines, Australia, Vietnam, India, Indonesia, Lao PDR, and the USA. ACEN currently has 6.8 GW of attributable renewable energy capacity spanning operational, under-construction, and committed projects.

As a pioneer in advancing the shift to sustainable energy, ACEN is dedicated to delivering clean, reliable, and affordable power across the Asia-Pacific region. With an ambitious target to scale its renewable energy capacity to 20 GW by 2030, the company is on track to achieve 100% renewable energy generation by 2025 and reach Net Zero greenhouse gas emissions by 2050, driving a carbon-neutral future and supporting the global energy transition.

For inquiries and more information, please contact:

Irene Maranan
Head – Corporate Communications and Sustainability
Email: irene.maranan@acenrenewables.com

DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure