

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 13 December 2024
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
**35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: **Item 9. Other Events
Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Registrant

13 December 2024
Date


Raissa C. Villanueva
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

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1. Date of Report (Date of earliest event reported)

Dec 13, 2024

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

ACEN CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue

Postal Code

1226

8. Issuer's telephone number, including area code

+6377306300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein

Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACEN CORPORATION

ACEN

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Subscription by the Company to additional shares in Paddak Energy Corporation ("Paddak")

Background/Description of the Disclosure

The Company signed today a Subscription Contract with Paddak for the subscription by the Company to One Million One Hundred Seventy-five Thousand (1,175,000) common shares at par value of One Peso (Php1.00) per common share and Ten Million Five Hundred Seventy-five Thousand (10,575,000) preferred shares at par value of One Peso (Php1.00) per preferred share, to be issued out of the increase in the authorized capital stock of Paddak.

Date of Approval by Board of Directors

Oct 7, 2024

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The subscription will allow ACEN to have full ownership in Paddak, which will provide technical operations and maintenance related services to ACEN's Philippine operating companies.

Details of the acquisition or disposition**Date**

Dec 13, 2024

Manner

Additional subscription to common shares and preferred shares

Description of the company to be acquired or sold

Paddak is ACEN's designated company that will provide technical operations and maintenance related services to ACEN's Philippine operating companies.

The terms and conditions of the transaction**Number of shares to be acquired or disposed**

11,750,000

Percentage to the total outstanding shares of the company subject of the transaction

25

Price per share

See Other Information

Nature and amount of consideration given or received

Partial payment of the subscription price in the amount of Php2,937,500.00

Principle followed in determining the amount of consideration

Subscription at par value

Terms of payment

Cash

Conditions precedent to closing of the transaction, if any

Subject to the necessary regulatory approval by the SEC on the increase in authorized capital stock of Paddak

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Paddak Energy Corporation	Subsidiary of the Company

Effect(s) on the business, financial condition and operations of the Issuer, if any

Investment to be used for the operations of Paddak

Other Relevant Information

The figure under "Percentage to the total outstanding shares of the company subject of the transaction" assumes SEC approval of Paddak's application for increase in ACS.

Price per share is as follows: PhP1.00 per common share; PhP1.00 per preferred share

This disclosure is related to Disclosure Report No. C07591-2024 posted on 28 November 2024.