

December 13, 2024

Philippine Dealing System Holdings Corp. & Subsidiaries

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Makati City, Philippines 1226

Attention: Atty. Suzy Claire R. Selleza

Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

This refers to the news article posted in the Manila Bulletin on December 13, 2024 entitled "Robinsons Land unleashes P200 million for building 'premiumization'". You sought confirmation from us in the below news article.

"Gokongwei-led Robinsons Land Corporation (RLC), one of the country's leading property developers, is spending at least P200 million to upgrade its office buildings with premium amenities and enhanced security features.

In an interview, Jericho P. Go, RLC Senior Vice President and General Manager for Robinsons Offices, said they are allocating approximately P100 million to renovate the lobbies and common areas of eight buildings from 2024 to 2026.

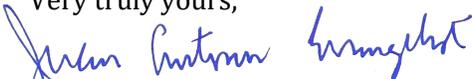
"We are prioritizing the modernization of buildings over 10 years old to prepare them for the future and make them more appealing to the younger generation of workers," Go said. "We will incorporate signature pieces and 'Instagrammable' features."

Robinsons Offices has 33 buildings nationwide, of which less than half are slated for renovation. RLC has nearly doubled its office gross leasable area from less than 500,000 square meters in 2019 to 850,000 sqm by the end of 2024, so most buildings are relatively new.

Addressing the shift in workplace preferences, Go said, "employees are now experiencing fatigue from work from home set-ups and are now more open to going back to the office through a hybrid set-up. Thus, we are improving our buildings to make it more appealing to them to come back to the office."

We confirm the accuracy of the above news article. We note that there are no other relevant information that needs to be disclosed further.

Very truly yours,



Juan Antonio M. Evangelista
Corporate Secretary