



13 December 2024

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Clarification Regarding Accuracy of News Article**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation’s clarification regarding the accuracy of the news article published by Business World on 12 December 2024 entitled “Megawide’s Baguio Integrated Terminal to undergo Swiss challenge by 2025”.

We generally confirm the statements contained in the news item. However, we wish to clarify that the Swiss Challenge process will be initiated only upon approval of the Sangguniang Panlungsod (“SP”) of Baguio City. In turn, the 120-day period for the SP to approve the project shall commence upon submission of the complete set of documents by Baguio City’s PPP Negotiations Panel to the SP.

Other than the aforementioned clarification, we confirm the accuracy of the rest of the statements found in the news article.

We also note that the Inquiry was addressed to Atty. Teodulo Antonio G. San Juan Jr., the previous Corporate Secretary, Assistant Compliance Officer, and Corporate Information Officer. The undersigned has succeeded Atty. San Juan Jr. since 12 August 2024.

We also note that the correspondence was sent to butch.sanjuan@gulapalaw.com, isabelle.poblete@gulapalaw.com, and kobe.veneracion@gulapalaw.com. We request that any future correspondences should instead be sent to corporatesecretary@megawide.com.ph, melissa.chavez@gulapalaw.com, phil.recentes@gulapalaw.com, rbcabatu@megawide.com.ph, brian.go@gulapalaw.com, and juli.sibi@gulapalaw.com.

Should you have any questions or concerns, please do not hesitate to reach out to us.



Thank you and warm regards,

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa".

MELISSA/ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*