



3 February 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower 8751
Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: **BDO Unibank, Inc. – Clarification of News Report**
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Ladies and Gentlemen:

We write in connection with the request of the Philippine Dealing & Exchange Corp. for clarification of the news article entitled “**BDO’s P52.7 billion bonds used for environmental projects**” (Online Edition) on 31 January 2025, as follows:

“MANILA, Philippines — BDO Unibank Inc. has spent the P52.7 billion proceeds from its first ASEAN Sustainability Bond (ASB) on projects that address environmental and social challenges.

In a recently released ASB Impact Report, the bank highlighted the full allocation of ASB in January 2022 which generated P52.7 billion from retail and institutional investors.

“The report details how the bank allocated the bond proceeds to projects that address environmental and social challenges, following eligible categories under its comprehensive sustainable finance framework,” BDO said.

Of the total proceeds, P38.4 billion financed environmental projects aimed at mitigating climate change and promoting renewable energy.

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Meanwhile, the remaining P14.4 billion was allocated to addressing social challenges, particularly funding projects that enhance the quality of life for underserved communities.

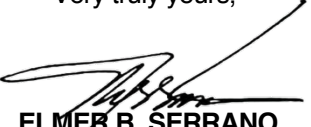
These projects include P8.8 billion for employment generation through microfinance services, and P5.6 billion for the agriculture, fisheries and food security sectors, representing roughly a quarter of the country’s workforce.

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We confirm the accuracy of the cited excerpts from the news article.

Thank you.

Very truly yours,


ELMER B. SERRANO
Corporate Information Officer