

January 31, 2025

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Brgy. Bel-Air, Makati City

Attention : **DIRECTOR OLIVER O. LEONARDO**
Markets and Securities Regulation Department

via PSE EDGE

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention : **MS. STEFANIE ANN B. GO**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention : **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

We are sending herewith Union Bank of the Philippines Consolidated Key Financial Information as of and for the period ended December 31, 2024.

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
SVP / Corporate Secretary

COVER SHEET

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S.E.C. Registration Number

U	N	I	O	N		B	A	N	K		O	F		T	H	E		P	H	I	L	I	P	P	I	N	E	S		

(Company's Full Name)

U	N	I	O	N		B	A	N	K		P	L	A	Z	A		M	E	R	A	L	C	O		A	V	E	N	U	E
C	O	R		O	N	Y	X		A	N	D		S	A	P	P	H	I	R	E		S	T	R	E	E	T	S		
O	R	T	I	G	A	S		C	E	N	T	E	R	,		P	A	S	I	G		C	I	T	Y					

(Business Address : No. Street City / Town / Province)

EDGAR ALLAN G. OBLENA										(632)8841-8600									
Contact Person										Company Telephone Number									

1	2	3	1	SEC FORM 17C										0	4	2	5
Month		Day		FORM TYPE										Month		Day	
Fiscal Year														Annual Meeting			

UNDERWRITER OF SECURITIES									
Secondary License Type, If Applicable									

C	F	D										
Dept. Requiring this Doc.			Amended Articles Number/Section									

4,954										Total Amount of Borrowings									
Total No. of Stockholders										Domestic Foreign									

To be accomplished by SEC Personnel concerned

File Number										LCU									
Document I.D.										Cashier									

STAMPS									
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. JANUARY 31, 2025
Date of Report
2. SEC Identification Number 36073 3. BIR Tax Identification No. 000-508-271-000
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. (SEC Use Only)

Province, country or other jurisdiction of Industry Classification Code:
incorporation METRO MANILA
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS, PASIG CITY 1605
Address of principal office Postal Code
8. (632) 8841-8600
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	3,316,405,584
11. Indicate the item numbers reported herein: (Item 11 - Financial Statements)

Item 11 - Please refer to the attached letter to the Philippine Stock Exchange, Inc. dated
January 31, 2025.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES
Registrant

January 31, 2025
Date

BY:


ATTY. JOSELITO V. BANAAG
SVP / Corporate Secretary

UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES
KEY FINANCIAL INFORMATION
(Amounts in Millions of Philippine Pesos)

CONSOLIDATED STATEMENTS OF CONDITION	DECEMBER 31, 2024	DECEMBER 31, 2023
	(Unaudited)	(Audited)
ASSETS		
Primary Liquid Assets	128,060	145,757
Investment Securities	373,221	357,260
Loans and Other Receivables - Net	522,637	526,146
Investment in Subsidiary and Associates	36	38
Other Assets	121,456	115,942
TOTAL ASSETS	1,145,410	1,145,143
LIABILITIES AND CAPITAL FUNDS		
Deposit Liabilities	676,323	712,568
Bills Payable	162,256	155,288
Notes and Bonds Payable	57,566	50,494
Other Liabilities	53,198	51,168
TOTAL LIABILITIES	949,343	969,518
CAPITAL FUNDS		
Common Stock	33,164	23,538
Treasury Stock	-	(2)
Additional Paid-In Capital	64,368	57,769
Stock Dividends Distributable	-	6,355
Surplus (Free and Reserves)	100,799	91,262
Other Capital	(2,264)	(3,297)
TOTAL CAPITAL FUNDS	196,067	175,625
TOTAL LIABILITIES AND CAPITAL FUNDS	1,145,410	1,145,143

CONSOLIDATED STATEMENTS OF INCOME	FOR THE YEARS ENDED DECEMBER 31	
	2024 (Unaudited)	2023 (Audited)
Interest Income	83,740	78,562
Interest Expense	25,712	26,586
Net Interest Income	58,028	51,976
Operating and Other Income and Expenses		
Provision for Credit Losses	19,604	14,041
Other Income	21,521	18,802
Operating Expenses	44,262	44,888
Provision for Income Taxes	3,653	2,644
Net Profit	12,030	9,205