

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. FRANCETTE M. ACOSTA

Contact Person

7908-3346

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

	1	7	-	C
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FORM TYPE

0	4
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Month

2	9
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Day

Annual Meeting

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Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.


Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **December 10, 2024**
Date of Report (Date of earliest event reported)
2. **34218**
SEC Identification Number
3. **000-153-610-000**
BIR Tax Identification Number
4. **AYALA CORPORATION**
Exact Name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
Industry Classification Code
7. **37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas
cor Makati Avenue, Makati City**
Address of principal office
- 1226**
Postal code
8. **(02)7908-3000**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	623,596,775 shares
Preferred A Shares (Reissued)	5,244,515 shares
Preferred B Series 3 Shares	7,500,000 shares
Voting Preferred Shares	200,000,000 shares

: **Item 9- Other Events**

Re: Acquisition/Disposition of Shares of Another Corporation

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant

Date : **December 10, 2024**


Jose Martin C. Lopez

Head – Investor Relations

* Print name and title of the signing officer under the signature.

December 10, 2024

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: **Atty. Oliver O. Leonardo**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
Officer-In-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

Please be informed that on December 10, 2024, Ayala Corporation ("AC") executed with A. Soriano Corporation ("Anscor") a Share Purchase Agreement for AC's purchase of additional ~29.2 million shares in iPeople, inc. (iPeople), subject to satisfaction of conditions precedent.

Post-closing, AC's stake in iPeople will be 36.3%.

Very Truly Yours,



Jose Martin C. Lopez
Head - Investor Relations

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 10, 2024

2. SEC Identification Number

34218

3. BIR Tax Identification No.

000-153-610-000

4. Exact name of issuer as specified in its charter

AYALA CORPORATION

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas cor Makati Avenue, Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7908-3000

9. Former name or former address, if changed since last report

NA

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	623,596,775
Preferred A Shares (Reissued)	5,244,515
Preferred B Series 3 Shares	7,500,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ayala Corporation AC

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Acquisition of additional shares in iPeople, inc. ("iPeople")

Background/Description of the Disclosure

As approved by the Executive Committee of its Board of Directors today, Ayala Corporation ("AC") executed with A. Soriano Corporation ("Anscor") a Share Purchase Agreement for AC's purchase of additional ~29.2 million shares in iPeople, subject to satisfaction of conditions precedent.

Post-closing, AC's stake in iPeople will be 36.3%.

Date of Approval by Board of Directors

Dec 10, 2024

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Value realization by Anscor and increase in stake by AC. No material impact to the Issuer (iPeople).

Details of the acquisition or disposition

Date

Dec 10, 2024

Manner

After all conditions precedent have been satisfied including regulatory approval, the special block sale of the iPeople shares will be carried out through the Philippine Stock Exchange.

Description of the company to be acquired or sold

iPeople is a holding company under House of Investments, Inc. of the Yuchengco Group of Companies and AC, with a focus on investments in the education sector.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

29,239,370

Percentage to the total outstanding shares of the company subject of the transaction

2.8

Price per share	P12.00
Nature and amount of consideration given or received	
Cash settlement through crossing broker of ~P351 Million (before taxes and friction costs) for the common shares.	
Principle followed in determining the amount of consideration	
Agreement between the parties.	
Terms of payment	
Cash settlement through crossing broker of the amount of ~P351 Million .	
Conditions precedent to closing of the transaction, if any	
Philippine Competition Commission's approval or deemed approval and such other customary conditions precedent.	
Any other salient terms	
None.	

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
A. Soriano Corporation	N/A

Effect(s) on the business, financial condition and operations of the Issuer, if any
Nothing material.
Other Relevant Information
None.