



PDEX Disclosure	
BPI Clarification of News Report	
Source	Business Mirror
Subject of News Article	BPI extends ₱4 billion in loan for wind-power project
Date of Publication	December 4, 2024
Clarification of News Article	
<p>Ladies and Gentlemen:</p> <p>We write in response to your letter dated 5 December 2024 seeking BPI’s confirmation regarding the publication of a news article in the 4 December 2024 issue of Business Mirror, titled “BPI extends ₱4 billion in loan for wind-power project”.</p> <p><i>“THE Bank of the Philippine Islands (BPI), with support from the International Finance Corp. (IFC), has extended a P4-billion loan to the wind power project of Alternergy Holdings Corp. (PSE: Alter) in Tanay, Rizal.</i></p> <p><i>Alter President Gerry P. Magbanua expressed “delight” that the Tanay Wind Power project is recognized “as a core asset under the BPI-IFC Green Bond.</i></p> <p><i>“This is our first project finance transaction with BPI,” Magbanua added. “Throughout negotiations and due diligence, we witnessed a significant alignment of values and commitment towards sustainability between Alter and BPI.”</i></p> <p><i>The BPI also named the Tanay Wind Power project as the first asset to “successfully embed” BPI and IFC’s environmental and social management provisions in the facility agreement. This is consistent with Alter’s Green Finance Framework that was recently adopted through technical assistance from the Asian Development Bank (ADB).</i></p> <p style="text-align: center;">xxx</p> <p><i>In May 2024, Alter, through Alternergy Tanay Wind Corp. (ATWC), secured up to P8 billion syndicated term loan facility for the Tanay Wind Power project, with BPI as co-lender equivalent to 50 percent.</i></p> <p style="text-align: center;">xxx xxx xxx”</p> <p>Bank of the Philippine Islands (“BPI” or the “Bank”) confirms that the Bank has extended ₱4 billion in loan for wind-power project of Alternergy.</p>	

Filed on behalf by:

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