



31 January 2025

The Philippine Stock Exchange

6 Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Atty. Stefanie Ann B. Go**
OIC, Disclosure Department

Dear Madame,

We write with respect to the following news articles posted in various online sites on January 30 and 31, 2025, respectively, concerning Ayala Land (ALI).

The first article entitled **“ALI sees profit rising twice faster than GDP”** posted in ManilaStandard.net (Online Edition) on January 30, 2025 which reported in part that:

“Property developer Ayala Land Inc. (ALI) expects to grow its profit twice the country’s gross domestic product (GDP) growth over the next five years, chief finance officer Augusto Bengzon said.

Bengzon said the group remains positive about overall business, particularly its residential, commercial and hospitality.

He also confirmed reports that ALI offered to buy a 1.1-hectare land donated to the Asian Institute of Management based on current market price.

...

She said about 700,000 square meters of commercial space are under planning and construction.

ALI will open 78,000 sq. m. of retail space, the phase 1 of Vermosa in Cavite, Park Triangle in Bonifacio Global City and first phases of Solenad 4 and Arca South this year.

‘We have a lot of conviction in the Filipino consumer, and part of that is because we saw 10-percent growth in foot traffic last year. That for us was quite promising,’ Zobel de Ayala said.

....”

The second article entitled **“BIZ BUZZ: Ayala in talks to buy back valuable AIM property”** posted in Inquirer.net on January 31, 2025 which reported in part that:

“Ayala Land Inc. (ALI) may soon get back the land it donated to the Asian Institute of Management (AIM) decades after the business school had been established.

ALI chief financial officer Augusto Bengzon confirmed on Thursday that they were in talks with AIM Foundation to reclaim the 1.1-hectare (ha) land.



...

Although Bengzon did not give a specific teaser as to what ALI would do to this valuable piece of land, he confirmed that negotiations were under way mainly because the school was already looking for a bigger campus.

'We're negotiating for it,' Bengzon said, adding that the total acquisition would depend on current market prices.

.... "

We confirm the abovementioned statement on Ayala Land's 5-year aspiration to grow at a pace double the country's GDP growth rate. We also confirm the 700-thousand square meters of shopping center gross leasable area that are under planning and construction over the next five years, as well as the pipeline of retail spaces to be opened in 2025.

Further, we confirm the statements in both articles that Ayala Land has offered to acquire the 1.1-hectare land parcel of the Asian Institute of Management (AIM) in the Makati CBD at current market prices. Should ongoing negotiations result in a definitive agreement, appropriate disclosures will be made to regulators.

A handwritten signature in blue ink, appearing to read 'AB' followed by a stylized flourish.

AUGUSTO D. BENGZON

Senior Vice-President

CFO and Treasurer