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Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

| 1. | December 3, 2024 Date of Report (Date of earliest event reported) | |
|----|---|-----------------------------|
| 2. | SEC Identification Number 31171 3. BIR Tax Identification No. 000-10 | 68-801 |
| 4. | PETRON CORPORATION Exact name of issuer as specified in its charter | |
| 5. | Philippines 6. (SEC Use Only) Province, country or other jurisdiction of incorporation | : |
| 7. | San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City Address of principal office | 1 550 Postal Code |
| 8. | (63 2) 8884-9200 Issuer's telephone number, including area code | |
| 0 | (None) | |

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Former name or former address, if changed since last report

| Title of Each Class | Number of Shares of Common Stock | | | | | | |
|------------------------------|--|--|--|--|--|--|--|
| | Outstanding and Amount of Debt Outstanding | | | | | | |
| Common Stock | 9,375,104,497 Shares | | | | | | |
| Preferred Stock Series 3A | 13,403,000 Shares | | | | | | |
| Preferred Stock Series 3B | 6,597,000 Shares | | | | | | |
| Preferred Stock Series 4A | 5,000,000 Shares | | | | | | |
| Preferred Stock Series 4B | 2,995,000 Shares | | | | | | |
| Preferred Stock Series 4C | 6,005,000 Shares | | | | | | |
| Preferred Stock Series 4D | 8,500,000 Shares | | | | | | |
| Preferred Stock Series 4E | 8,330,000 Shares | | | | | | |
| PCOR Series D Bonds Due 2025 | P 6.8 billion | | | | | | |
| PCOR Series E Bonds Due 2025 | P 9.0 billion | | | | | | |
| PCOR Series F Bonds Due 2027 | ₽ 9.0 billion | | | | | | |
| Total Debt | ₽ 247,776 Million | | | | | | |
| | (Consolidated as of September 30, 2024) | | | | | | |

11. Indicate the item numbers reported herein: Item 9

Item 9 (Other Events).

The Company received today from the Office of the General Accountant ("OGA") of the Securities and Exchange Commission ("SEC") the decision upholding the assessment of Php38,600.00 against the Company in connection with the review by the SEC of the financial statements of the Company in relation to its recent public offer and issuance of Series 4D and 4E preferred shares. The Company is studying the decision of the OGA and its next course of action, including elevating the decision of the OGA to the SEC en banc.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION

Issuer

December 3, 2024
Date

JHOANNA JASMINE M. JAVIER-ELACIO

Vice President – General Counsel and Corporate Secretary