

COVER SHEET

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SEC Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

Atty. Joselito V. Banaag

(Contact Person)

(02) 8841-8600

(Company Telephone Number)

1	2
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Month

3	1
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Day

(Fiscal Year)

1	7	-	C
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(Form Type)

0	4
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Month

2	6
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Day

(Annual Meeting)

(Secondary License Type, If Applicable)

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Amended Articles Number/Section

Total Amount of Borrowings

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. December 2, 2024
Date of Report (Date of earliest event reported)
2. 36073
SEC Identification Number
3. 000-508-271-000
BIR Tax Identification Number
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. METRO MANILA
Province, country of other jurisdiction
of incorporation
6. _____
Industry Code (SEC Use Only)
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., 1605
ORTIGAS CENTER, PASIG CITY Postal Code
Address of principal office
8. (02) 8841-8600
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8
of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

3,316,405,584

11. Indicate the item numbers reported herein: Item 9 – Other Events

Please refer to the attached letter dated December 2, 2024.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES

Registrant

By:

Date : December 2, 2024

Name: **ATTY. JOSELITO V. BANAAG**

Title: *SVP/ Corporate Secretary*

A handwritten signature in blue ink, appearing to read 'Joselito V. Banaag', is written over the printed name and title. The signature is fluid and cursive, with a large loop at the end.

December 2, 2024

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Brgy. Bel-Air, Makati City 1209

Attention: **DIRECTOR OLIVER O. LEONARDO**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **ATTY. STEFANIE ANN B. GO**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines (the "Bank") at its meeting held on December 2, 2024, approved the following matters:

1. Election of Atty. Santiago Dionisio R. Agdeppa as nominee director of the Social Security System ("SSS") in the Bank, effective immediately, to serve the unexpired term of office of Mr. Rolando L. Macasaet, and his appointment to various Board committees:

Regular Member	Alternate Member
Risk Management Committee	Executive Committee
Market Risk Committee	Corporate Governance Committee
Audit Committee	Operations Risk Management Committee
Non-Executive Board	Information Technology & Cybersecurity Committee

Atty. Santiago Dionisio R. Agdeppa is Senior Vice President, Commission Secretary, Compliance Officer and Executive Commission Clerk of SSS. He is currently the Director in the Boards of Philex Mining Corporation (since July 2024) and First Philippine Holdings Corporation (since May 2024), both publicly listed companies. He previously served as Vice-Chairman of the Board of Directors of Philam Tower Condominium Corporation (January 2018 to December 2023) and as Board Director of Capital Consortium Corporation (June 2017 to December 2017), Philam Tower Condominium Corporation (January 2018 to December 2023), Philam Tower Management Corporation (March 2018 to December 2022), and Philex Mining Corporation (June 2023 to December 2023).

He is a Certified Public Accountant (CPA) – Lawyer and a Career Service Executive Eligible. After passing the CPA Board Examination, he worked briefly from 1984 to 1985 as an accounting staff in the private sector. From 1985 to 1990, he worked in the Commission on Audit with the last position held as State Auditor II. He transferred to the SSS Legal Department in 1990. In 2005, he became the Assistant Vice President of Cluster Legal Support (renamed as Operations Legal Department). He was also the Officer-in-Charge of the NCR Central Cluster Legal Unit from 2005 to 2010 and Legal Adviser and Legal Counsel, SSS Provident Fund (2003 to 2010). He was promoted as Senior Vice President in November 2014. He was a non-voting member of the SSC Board Audit Committee (from 2010 to 2014) and was a member of various SSS Management Committees. He attended official seminars such as the Training Program on Pension Schemes (Italy), Management Course (U.S.), Data Security (U.S.), Compliance and Ethics (U.S.), and various seminars on legal education as well as training courses by the Institute of Corporate Directors.

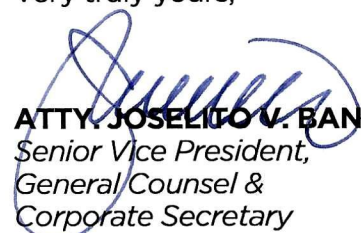
Atty. Agdeppa earned his Bachelor of Laws at San Beda College in 1989; BSC-Accounting from San Sebastian College in 1983; and completed his Master in Business Management at Pamantasan ng Lungsod ng Maynila in 1997, and Middle Management Course at Ateneo Graduate School of Business in 2014.

2. Changes to the memberships of Director Robert Joseph M. De Claro to the following Board committees:

Committee	From	To
Risk Management Committee	Regular Member	Alternate Member
Market Risk Committee	Regular Member	Alternate Member
Executive Committee	Alternate Member	Regular Member
Information Technology & Cybersecurity Committee	Alternate Member	Regular Member
Audit Committee	Regular Member	-

3. To exercise the call option (voluntary redemption) on its P6.8 Billion Unsecured Subordinated Debt eligible as Tier 2 Capital due 2030 ("Tier 2 Notes"), subject to prior approval of the BSP.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice President,
 General Counsel &
 Corporate Secretary*